

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the Month of November 2020

Commission File Number: 001-38607

**ENDAVA PLC
(Name of Registrant)**

**125 Old Broad Street
London EC2N 1AR
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:
 Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

EXHIBIT LIST

Exhibit	Description
99.1	Press Release November 12, 2020
99.2	Investor Presentation Q1 FY21

Exhibit 99.1, other than the portions of Exhibit 99.1 under the caption "Outlook", is hereby expressly incorporated by reference into the registrant's registration statement on Form S-8 filed with the Securities and Exchange Commission ("SEC") on December 7, 2018 (File no. 333-228717) and the registrant's registration statement on Form F-3 filed with the SEC on October 18, 2019 (File no. 333-229213).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 12, 2020

ENDAVA PLC

By: /s/ John Cotterell
Name: John Cotterell
Title: Chief Executive Officer

ENDAVA ANNOUNCES FIRST QUARTER FISCAL YEAR 2021 RESULTS**Q1 FY2021****15.5% Year on Year Revenue Growth to £95.1 million****16.9% Revenue Growth at Constant Currency****IFRS diluted EPS £0.12 compared to £0.26 in the prior year comparative period****Adjusted diluted EPS £0.26 compared to £0.24 in the prior year comparative period**

London, U.K. – Endava plc (NYSE: DAVA) ("Endava" or the "Company") a global provider of digital transformation, agile development and intelligent automation services, today announced results for the three months ended September 30, 2020, the first quarter of its 2021 fiscal year ("Q1 FY2021").

"Endava delivered another strong quarter with revenue for Q1 FY2021 of £95.1 million, an increase of 15.5% Year on Year on a reported basis, and our pro-forma constant currency growth rate reflecting the sale of the Worldpay Captive was 20.1% Year on Year. The demand environment remains solid in all of our geographies and verticals," said John Cotterell, Endava's CEO.

FIRST QUARTER FISCAL YEAR 2021 FINANCIAL HIGHLIGHTS:

- Revenue for Q1 FY2021 was £95.1 million, an increase of 15.5% compared to £82.4 million in the same period in the prior year.
- Revenue growth rate at constant currency (a non-IFRS measure) was 16.9% for Q1 FY2021 compared to 21.5% in the same period in the prior year.
- Profit before tax for Q1 FY2021 was £8.7 million compared to profit before tax of £17.5 million in the same period in the prior year.
- Adjusted profit before tax (a non-IFRS measure) for Q1 FY2021 was £18.2 million, compared to £16.9 million in the same period in the prior year, or 19.2% of revenue, compared to 20.5% of revenue in the same period in the prior year.
- Profit for the period was £6.7 million in Q1 FY2021, resulting in a diluted EPS of £0.12, compared to profit for the period of £14.5 million and diluted EPS of £0.26 in the same period in the prior year.

- Adjusted profit for the period (a non-IFRS measure) was £14.7 million in Q1 FY2021, resulting in adjusted diluted EPS (a non-IFRS measure) of £0.26 compared to adjusted profit for the period of £13.6 million and adjusted diluted EPS of £0.24 in the same period in the prior year.

CASH FLOW:

- Net cash from operating activities was £21.5 million in Q1 FY2021 compared to £15.4 million in the same period in the prior year.
- Adjusted free cash flow (a non-IFRS measure) was £21.2 million in Q1 FY2021 compared to £13.5 million in the same period in the prior year.
- At September 30, 2020, Endava had cash and cash equivalents of £70.0 million, compared to £101.3 million at June 30, 2020.

OTHER METRICS FOR THE QUARTER ENDED SEPTEMBER 30, 2020:

- Headcount (including directors) reached 7,199 at September 30, 2020, with 6,204 average operational employees in Q1 FY2021, compared to a headcount of 5,904 at September 30, 2019 and 5,339 average operational employees in the same quarter of the prior year.
- Number of clients with over £1 million in revenue on a rolling twelve months basis was 66 at September 30, 2020, compared to 62 at September 30, 2019.
- Top 10 clients accounted for 39% of revenue in Q1 FY2021, compared to 41% at September 30, 2019.
- By geographic region, 29% of revenue was generated in North America, 25% was generated in Europe, 43% was generated in the United Kingdom and 3% was generated in the rest of the world in Q1 FY2021. This compares to 27% in North America, 26% in Europe, 45% in the United Kingdom and 2% in the rest of the world in the same period in the prior year.
- By industry vertical, 50% of revenue was generated from Payments and Financial Services, 28% from TMT and 22% from Other. This compares to 53% from Payments and Financial Services, 25% from TMT and 22% from Other in the same period in the prior year.

OUTLOOK:

At this time, the general economic environment remains fluid and it continues to be challenging to anticipate the ultimate full scope and duration of the impact of the COVID-19 pandemic. Endava is providing guidance for the second quarter of its 2021 fiscal year and its full 2021 fiscal year based upon what it currently sees in its markets.

Second Quarter Fiscal Year 2021:

Endava expects revenues will be in the range £102.0 m to £104.0 m, representing constant currency revenue growth of between 17.5% and 18.0%. Endava expects adjusted diluted EPS to be in the range of £0.25 to £0.26 per share.

The constant currency growth figure above excludes the Worldpay Captive, which Endava sold in August 2019, and, starting in the second quarter of fiscal 2021, will not be included in quarterly comparative financial metrics. Endava does not intend to refer to Worldpay Captive in future quarterly guidance.

Full Fiscal Year 2021:

Endava expects revenues will be in the range £419.0m to £421.0m, representing constant currency growth of between 20.0% and 20.5%. Endava expects adjusted diluted EPS to be in the range of £1.04 to £1.08 per share.

The constant currency growth figure now quoted for the full fiscal year 2021 guidance will still include the proforma adjustment for the Worldpay Captive, as it remains in the full year comparative.

This above guidance for Q2 Fiscal Year 2021 and the Full Fiscal Year 2021 assumes the exchange rates at the end of October (when the exchange rate was 1 British Pound to 1.29 US Dollar and 1.11 Euro).

Endava is not able, at this time, to provide an outlook for IFRS diluted EPS for Q2 FY2021 or FY2021 because of the unreasonable effort of estimating on a forward-looking basis certain items that are excluded from adjusted diluted EPS, including, for example, share-based compensation expense, amortisation of acquired intangible assets and foreign currency

exchange (gains)/losses, the effect of which may be significant. Endava is also not able, at this time, to reconcile to an outlook for revenue growth not at constant currency because of the unreasonable effort of estimating foreign currency exchange gains/losses, the effect of which may be significant, on a forward-looking basis.

The guidance provided above is forward-looking in nature. Actual results may differ materially. See the cautionary note regarding “Forward-Looking Statements” below.

CONFERENCE CALL DETAILS:

The Company will host a conference call at 8:00 am EST today, November 12, 2020, to review its Q1 FY2021 results. To participate in Endava’s Q1 FY2021 earnings conference call, please dial in at least five minutes prior to the scheduled start time (866) 324-3683 or (509) 844-0959 for international participants, Conference ID 3084871.

Investors may listen to the call on Endava’s Investor Relations website at <http://investors.Endava.com>. The webcast will be recorded and available for replay until Friday, November 27, 2020.

ABOUT ENDAVA PLC:

Endava is a leading next-generation technology services provider and helps accelerate disruption by delivering rapid evolution to enterprises. Using distributed enterprise agile at scale, Endava collaborates with its clients, seamlessly integrating with their teams, catalysing ideation and delivering robust solutions. Endava helps its clients become digital, experience-driven businesses by assisting them in their journey from idea generation to development and deployment of products, platforms and solutions. It services clients in the following industries: Payments and Financial Services, TMT and "Other," which includes Consumer Products, Retail, Mobility and Healthcare. Endava had 7,199 employees (including directors) as of September 30, 2020 located in offices in North America and Western Europe and delivery centres in Romania, Moldova, Bulgaria, Serbia, North Macedonia, Slovenia, Bosnia & Herzegovina, Argentina, Uruguay, Venezuela, and Colombia.

NON-IFRS FINANCIAL INFORMATION:

To supplement Endava's Consolidated Statements of Comprehensive Income, Consolidated Balance Sheets and Consolidated Statements of Cash Flow presented in accordance with IFRS, the Company uses non-IFRS measures of certain components of financial performance. These measures include: revenue growth rate at constant currency, revenue growth at constant currency adjusted for the sale of Endava Technology SRL, also referred to as "the Worldpay Captive" to Worldpay on August 31, 2019, adjusted profit before tax, adjusted profit for the period, adjusted diluted EPS and adjusted free cash flow.

Revenue growth rate at constant currency is calculated by translating revenue from entities reporting in foreign currencies into British Pounds using the comparable foreign currency exchange rates from the prior period. For example, the average rates in effect for the fiscal quarter ended September 30, 2019 were used to convert revenue for the fiscal quarter ended September 30, 2020 and the revenue for the comparable prior period.

Revenue growth at constant currency adjusted for the sale of the Worldpay Captive is revenue growth at constant currency adjusted to exclude the impact of the sale of the Worldpay Captive.

Adjusted profit before tax ("Adjusted PBT") is defined as the Company's profit before tax adjusted to exclude the impact of share-based compensation expense, amortisation of acquired intangible assets, realised and unrealised foreign currency exchange gains and losses, and net gain on disposal of subsidiary. Share-based compensation expense, amortisation of acquired intangible assets and unrealised foreign currency gains are non-cash expenses. Adjusted PBT margin is Adjusted PBT as a percentage of total revenue.

Adjusted profit for the period is defined as Adjusted PBT together with the tax impact of these adjustments.

Adjusted diluted EPS is defined as Adjusted profit for the period, divided by weighted average number of shares outstanding - diluted.

Adjusted free cash flow is the Company's net cash from operating activities, plus grants received, less net purchases of non-current assets (tangible and intangible).

Management believes these measures help illustrate underlying trends in the Company's business and uses the measures to establish budgets and operational goals, communicated internally and externally, for managing the Company's business and evaluating its performance. Management also believes the presentation of its non-IFRS financial measures enhances an investor's overall understanding of the Company's historical financial performance. The presentation of the Company's non-IFRS financial measures is not meant to be considered in isolation or as a substitute for the Company's financial results prepared in accordance with IFRS, and its non-IFRS measures may be different from non-IFRS measures used by other companies. Investors should review the reconciliation of the Company's non-IFRS financial measures to the comparable IFRS financial measures included below, and not rely on any single financial measure to evaluate the Company's business.

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by the use of terms and phrases such as "believe," "expect," "outlook," "may," "will", and other similar terms and phrases. Such forward-looking statements include, but are not limited to, the statements regarding Endava's projected financial performance for the second fiscal quarter of fiscal year 2021 and the full fiscal year 2021 and the challenges presented by the ongoing COVID-19 pandemic and the associated global economic uncertainty. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements, including, but not limited to: Endava's business, results of operations and financial condition may be negatively impacted by the COVID-19 pandemic and the precautions taken in response to the pandemic or if general economic conditions in Europe, the United States or the global economy worsen; Endava's ability to manage its rapid growth or achieve anticipated growth; Endava's ability to retain existing clients and attract new clients, including its ability to increase revenue from existing clients and diversify its revenue concentration; Endava's ability to attract and retain highly- skilled IT professionals at cost-effective rates; Endava's ability to penetrate new industry verticals and geographies and grow its revenue in current industry verticals and geographies; Endava's ability to maintain favourable pricing and utilisation rates; Endava's ability to successfully identify acquisition targets, consummate acquisitions and successfully integrate acquired businesses and personnel; the effects of increased competition as well as innovations by new and existing competitors in its market; Endava's ability to adapt to

technological change and innovate solutions for its clients; Endava's ability to collect on billed and unbilled receivables from clients; Endava's ability to effectively manage its international operations, including Endava's exposure to foreign currency exchange rate fluctuations; Endava's ability to remediate the identified material weaknesses and maintain an effective system of disclosure controls and internal control over financial reporting, and Endava's future financial performance, including trends in revenue, cost of sales, gross profit, selling, general and administrative expenses, finance income and expense and taxes, as well as other risks and uncertainties discussed in the "Risk Factors" section of our Annual Report on Form 20-F filed with the Securities and Exchange Commission ("SEC") on September 15, 2020. In addition, the forward-looking statements included in this press release represent Endava's views and expectations as of the date hereof and are based on information currently available to Endava. Endava anticipates that subsequent events and developments may cause its views to change. Endava specifically disclaims any obligation to update the forward- looking statements in this press release except as required by law. These forward-looking statements should not be relied upon as representing Endava's views as of any date subsequent to the date hereof.

INVESTOR CONTACT:

Endava Plc

Laurence Madsen, Investor Relations Manager

Investors@endava.com

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Three Months Ended September 30	
	2020	2019
	£'000	£'000
REVENUE	95,125	82,352
Cost of sales		
<i>Direct cost of sales</i>	(57,476)	(48,764)
<i>Allocated cost of sales</i>	(4,732)	(3,921)
Total cost of sales	(62,208)	(52,685)
GROSS PROFIT	32,917	29,667
Selling, general and administrative expenses	(21,267)	(17,340)
OPERATING PROFIT	11,650	12,327
Net finance (expense) / income	(2,925)	2,928
Gain on sale of subsidiary	—	2,215
PROFIT BEFORE TAX	8,725	17,470
Tax on profit on ordinary activities	(2,017)	(2,958)
PROFIT FOR THE PERIOD	6,708	14,512
OTHER COMPREHENSIVE INCOME		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translating foreign operations	(847)	(1,925)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT	5,861	12,587
EARNINGS PER SHARE (EPS):		
Weighted average number of shares outstanding - Basic	54,494,227	52,556,332
Weighted average number of shares outstanding - Diluted	56,639,638	55,422,182
Basic EPS (£)	0.12	0.28
Diluted EPS (£)	0.12	0.26

CONDENSED CONSOLIDATED BALANCE SHEETS

	September 30, 2020	June 30, 2020	September 30, 2019
	£'000	£'000	£'000 (Restated) ⁽¹⁾
ASSETS - NON-CURRENT			
Goodwill	104,780	56,885	36,251
Intangible assets	36,953	38,751	29,063
Property, plant and equipment	12,157	12,747	10,828
Lease right-of-use assets	49,020	51,134	37,382
Financial assets	772	639	1,066
Deferred tax assets	15,797	13,340	9,841
TOTAL	219,479	173,496	124,431
ASSETS - CURRENT			
Trade and other receivables	92,743	82,614	67,901
Corporation tax receivable	2,613	2,922	793
Financial assets	584	584	1
Cash and cash equivalents	70,039	101,327	84
TOTAL	165,979	187,447	152,939
TOTAL ASSETS	385,458	360,943	277,370
LIABILITIES - CURRENT			
Lease liabilities	11,102	11,132	8,564
Trade and other payables	66,078	58,599	48,095
Corporation tax payable	2,885	1,449	4,970
Contingent consideration	1,392	1,442	1,285
Deferred consideration	3,783	3,764	—
TOTAL	85,240	76,386	62,914
LIABILITIES - NON CURRENT			
Lease liabilities	40,563	42,233	29,603
Deferred tax liabilities	5,691	5,861	1,950
Deferred consideration	5,079	—	—
Other liabilities	133	136	118
TOTAL	51,466	48,230	31,671
EQUITY			
Share capital	1,099	1,099	1,089
Share premium	229	221	137
Merger relief reserve	25,527	25,527	21,573
Retained earnings	227,398	214,638	165,314
Other reserves	(4,664)	(3,817)	(3,502)
Investment in own shares	(837)	(1,341)	(1,826)
TOTAL	248,752	236,327	182,785
TOTAL LIABILITIES AND EQUITY	385,458	360,943	277,370

1) The restatement refers to a reclassification of £17,143,000 from share premium to merger relief reserve.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Three Months Ended September	
	30	
	2020	2019
	£'000	£'000
OPERATING ACTIVITIES		
Profit for the period	6,708	14,512
Income tax charge	2,017	2,958
Non-cash adjustments	12,417	1,956
Tax paid	152	(832)
Net changes in working capital	176	(3,185)
Net cash from operating activities	21,470	15,409
INVESTING ACTIVITIES		
Purchase of non-current assets (tangible and intangible)	(641)	(2,506)
Proceeds from disposal of non-current assets	65	13
Acquisition of business / subsidiaries (net of cash acquired)	(50,790)	(1,523)
Proceeds from sale of subsidiary net of cash disposed of	—	2,578
Cash and cash equivalents acquired with subsidiaries	1,603	—
Interest received	27	199
Net cash used in investing activities	(49,736)	(1,239)
FINANCING ACTIVITIES		
Proceeds from sublease	157	154
Repayment of borrowings	—	(9)
Repayment of lease liabilities	(2,954)	(2,156)
Interest paid	(211)	(166)
Grant received	309	564
Issue of shares	8	9
Net cash from financing activities	(2,691)	(1,604)
Net change in cash and cash equivalents	(30,957)	12,566
Cash and cash equivalents at the beginning of the period	101,327	70,172
Exchange differences on cash and cash equivalents	(331)	890
Cash and cash equivalents at the end of the period	70,039	83,628

RECONCILIATION OF IFRS FINANCIAL MEASURES TO NON-IFRS FINANCIAL MEASURES

RECONCILIATION OF REVENUE GROWTH RATE AS REPORTED UNDER IFRS TO REVENUE GROWTH RATE AT CONSTANT CURRENCY:

	Three Months ended September 30	
	2020	2019
REVENUE GROWTH RATE AS REPORTED UNDER IFRS	15.5 %	24.0 %
Foreign exchange rates impact	1.4 %	(2.5 %)
REVENUE GROWTH RATE AT CONSTANT CURRENCY INCLUDING WORLDPAY CAPTIVE	16.9 %	21.5 %
Impact of Worldpay Captive	3.2 %	0.4 %
PRO-FORMA REVENUE GROWTH RATE AT CONSTANT CURRENCY ADJUSTED FOR THE SALE OF THE WORLDPAY CAPTIVE	20.1 %	21.9 %

RECONCILIATION OF ADJUSTED PROFIT BEFORE TAX AND ADJUSTED PROFIT FOR THE PERIOD:

	Three Months Ended September 30	
	2020	2019
	£'000	£'000
PROFIT BEFORE TAX	8,725	17,470
Adjustments:		
Share-based compensation expense	5,931	3,323
Amortisation of acquired intangible assets	1,166	896
Foreign currency exchange (gains)/losses, net	2,412	(2,553)
Net gain on disposal of subsidiary	—	(2,215)
Total adjustments	9,509	(549)
ADJUSTED PROFIT BEFORE TAX	18,234	16,921
PROFIT FOR THE PERIOD	6,708	14,512
Adjustments:		
Adjustments to profit before tax	9,509	(549)
Tax impact of adjustments	(1,550)	(393)
ADJUSTED PROFIT FOR THE PERIOD	14,667	13,570
Diluted EPS (£)	0.12	0.26
Adjusted diluted EPS (£)	0.26	0.24

RECONCILIATION OF NET CASH FROM OPERATING ACTIVITIES TO ADJUSTED FREE CASH FLOW

	Three Months Ended September	
	30	
	2020	2019
	£'000	£'000
Net cash from operating activities	21,470	15,409
Adjustments:		
Grant received	309	564
Net purchases of non-current assets (tangible and intangible)	(576)	(2,493)
Adjusted Free cash flow	21,203	13,480

SUPPLEMENTARY INFORMATION

SHARE-BASED COMPENSATION EXPENSE

	Three Months Ended September 30	
	2020	2019
	£'000	£'000
Direct cost of sales	3,498	1,697
Selling, general and administrative expenses	2,433	1,626
Total	5,931	3,323

DEPRECIATION AND AMORTISATION

	Three Months Ended September 30	
	2020	2019
	£'000	£'000
Direct cost of sales	3,570	2,751
Selling, general and administrative expenses	1,773	1,376
Total	5,343	4,127

EMPLOYEES, TOP 10 CUSTOMERS AND REVENUE SPLIT

	Three Months Ended September 30	
	2020	2019
Closing number of total employees (including directors)	7,199	5,904
Average operational employees	6,204	5,339
Top 10 customers %	39%	41%
Number of clients with > £1m of revenue (rolling 12 months)	66	62
Geographic split of revenue %		
North America	29%	27%
Europe	25%	26%
UK	43%	45%
Rest of World (RoW)	3%	2%
Industry vertical split of revenue %		
Payments and Financial Services	50%	53%
TMT	28%	25%
Other	22%	22%



INVESTOR PRESENTATION

Q1 FY2021



Disclaimer

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this presentation, other than statements of historical facts, are forward-looking statements. The words "believe," "estimate," "expect," "may," "will" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements include, but are not limited to, the statements regarding the impact of the COVID-19 pandemic and associated global economic uncertainty on demand for our technology services, our business strategy and our plans and objectives for future operations, our addressable market, potential technological disruptions, and client demand for our services. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements, including, but not limited to: our business, results of operations and financial condition may be negatively impacted by the COVID-19 pandemic and the precautions taken in response to the pandemic or if general economic conditions in Europe, the United States or the global economy worsen; our ability to manage our rapid growth or achieve anticipated growth; our ability to retain existing clients and attract new clients, including our ability to increase revenue from existing clients and diversify our revenue concentration; our ability to attract and retain highly-skilled IT professionals at cost-effective rates; our ability to penetrate new industry verticals and geographies and grow our revenue in current industry verticals and geographies; our ability to maintain favourable pricing and utilisation rates; our ability to successfully identify acquisition targets, consummate acquisitions and successfully integrate acquired businesses and personnel; the effects of increased competition as well as innovations by new and existing competitors in our market; our ability to adapt to technological change and innovate solutions for our clients; our ability to collect on billed and unbilled receivables from clients; our ability to effectively manage our international operations, including our exposure to foreign currency exchange rate fluctuations; our ability to remediate the identified material weaknesses and maintain an effective system of disclosure controls and internal control over financial reporting and our future financial performance, including trends in revenue, cost of sales, gross profit, selling, general and administrative expenses, finance income and expense and taxes, as well as other risks and uncertainties discussed in the "Risk Factors" section of our Annual Report on Form 20-F filed with the Securities and Exchange Commission (the "SEC") on September 15, 2020.

Except as required by law, we assume no duty to update any of these forward-looking statements after the date of this presentation to conform these statements to actual results or revised expectations. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this presentation. Moreover, except as required by law, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements contained in this presentation.

This presentation also contains estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Neither we nor any other person makes any representation as to the accuracy or completeness of such data or undertakes any obligation to update such data after the date of this presentation. In addition, projections, assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

By attending or receiving this presentation you acknowledge that you will be solely responsible for your own assessment of the market and our market position and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of our business.

This presentation includes non-IFRS financial measures which have certain limitations and should not be considered in isolation, or as alternatives to or substitutes for, financial measures determined in accordance with IFRS. The non-IFRS measures as defined by us may not be comparable to similar non-IFRS measures presented by other companies. Our presentation of such measures, which may include adjustments to exclude unusual or non-recurring items, should not be construed as an inference that our future results will be unaffected by these or other unusual or non-recurring items. See the IFRS to Non-IFRS Reconciliation section for a reconciliation of these non-IFRS financial measures to the most directly comparable IFRS financial measures.





**REIMAGINING THE
RELATIONSHIP BETWEEN
PEOPLE & TECHNOLOGY**



A person wearing a pink jacket and a grey knit hat is kneeling on a rocky beach at dusk, holding a camera up to take a photo. In the background, a coastal town with illuminated buildings is visible across the water under a dark, cloudy sky.

REIMAGINING THE RELATIONSHIP BETWEEN PEOPLE & TECHNOLOGY

We accelerate our clients' ability to take advantage of new business models and market opportunities by ideating and delivering dynamic platforms and intelligent digital experiences that are designed to fuel rapid, ongoing transformation of their businesses.

By leveraging next-generation technologies, our agile, multi-disciplinary teams provide a combination of Product & Technology Strategies, Intelligent Experiences, and World Class Engineering to help our clients become more engaging, responsive, and efficient.





Q1 FY2021

Opportunity & Approach





The new reality

IN OUR WORLD TODAY, MANY BUSINESSES ARE PREPARING FOR EXTENDED PERIODS OF TIME DEFINED BY LIMITED PHYSICAL CONTACT BETWEEN HUMANS.

AN ORGANIZATION'S ABILITY TO OPERATE PRIMARILY IN A DIGITAL LANDSCAPE MAY DICTATE ITS ABILITY TO BOTH SURVIVE AND SUCCEED.

WE BELIEVE, MOVING FORWARD, TRUE DIGITAL TRANSFORMATION AND THE ESTABLISHMENT OF A FLEXIBLE BUSINESS MODEL WILL BECOME MISSION CRITICAL FOR BUSINESSES.

We enable change

WE ARE A LEADING NEXT-GEN TECHNOLOGY SERVICES PROVIDER AND HELP ACCELERATE DISRUPTION BY DELIVERING RAPID EVOLUTION TO ENTERPRISES.

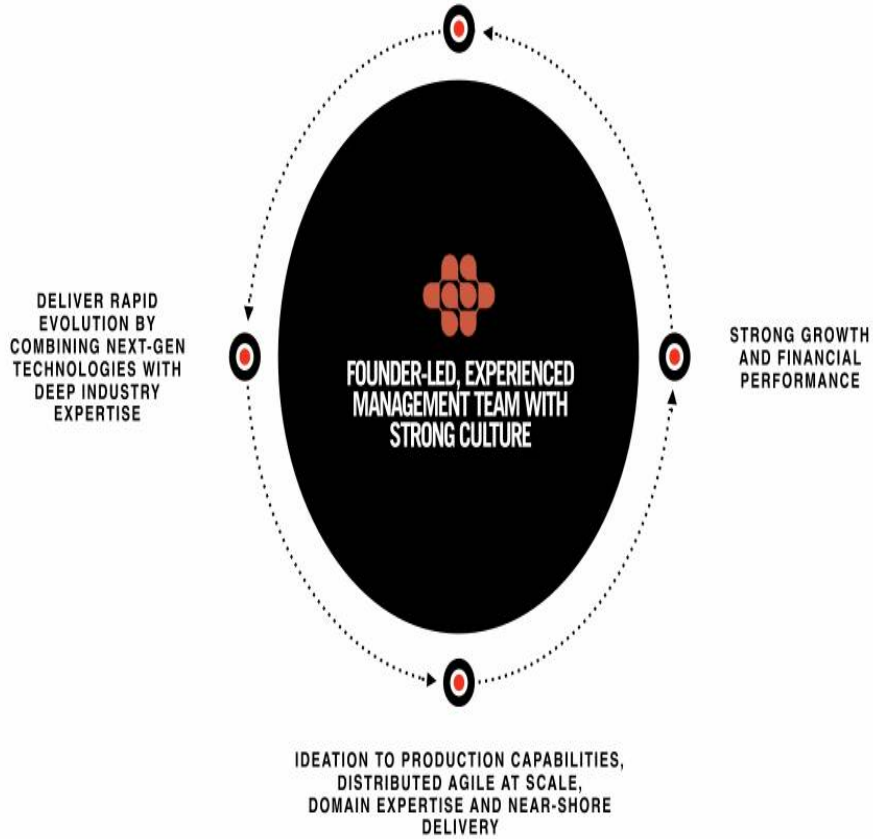
OUR PEOPLE SYNTHESIZE CREATIVITY, TECHNOLOGY, AND DELIVERY AT SCALE IN MULTI-DISCIPLINARY TEAMS, ENABLING US TO SUPPORT OUR CLIENTS FROM IDEATION TO PRODUCTION.

FROM PROOF OF CONCEPT, TO PROTOTYPE, TO PRODUCTION, WE USE OUR ENGINEERING EXPERTISE TO DELIVER ENTERPRISE PRODUCTS AND PLATFORMS CAPABLE OF HANDLING MILLIONS OF TRANSACTIONS PER DAY.

IN THIS NEW REALITY, WE'LL BUILD THE EXPERIENCES, TECHNICAL SCAFFOLDING, AND INFRASTRUCTURE DESIGNED TO ENABLE AN ENTIRELY NEW SET OF INTERACTIONS BETWEEN PEOPLE AND TECHNOLOGY.



LARGE AND FAST GROWING
MARKET OPPORTUNITY

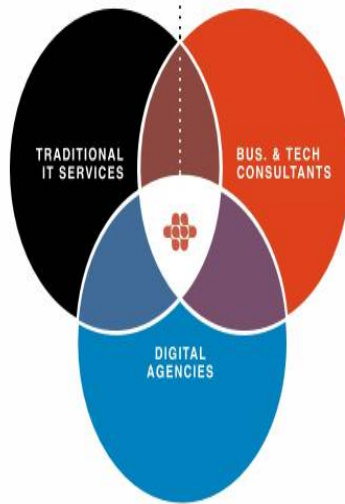




ENGINEERING
ENTERPRISE AGILE
AUTOMATION

**WE ARE A PURE PLAY
NEXT-GEN TECHNOLOGY COMPANY**

NEXT-GEN TECH
STRATEGY
USER EXPERIENCE





15.3% CAGR
FOR DIGITAL
TRANSFORMATION
SERVICES



**WE SERVE A LARGE
ADDRESSABLE
MARKET**



* Worldwide Semiannual Digital
Transformation Spending Guide IDC
OCTOBER 2019 **9**

GLOBAL EMPLOYEES

7,199

AS OF SEP 30, 2020

NEARSHORE DELIVERY

European Union:
Romania, Bulgaria and Slovenia

Central European:
North Macedonia, Moldova, Serbia,
Bosnia & Herzegovina

Latin America:
Argentina, Colombia,
Uruguay & Venezuela

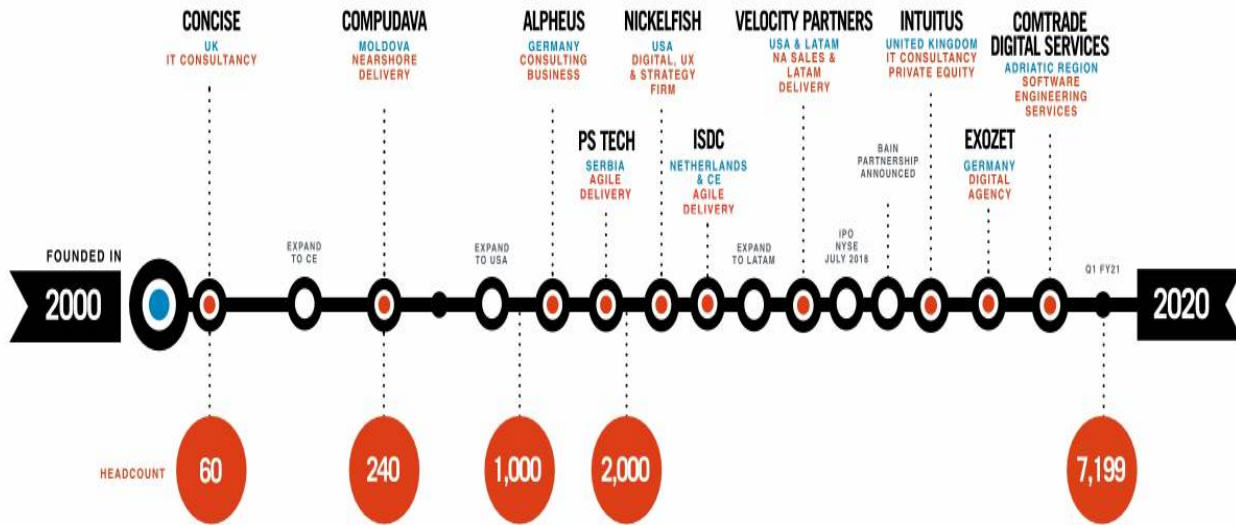
CLOSE TO CLIENT

Austria
Denmark
Germany
Ireland
Netherlands
United Kingdom
United States

44 OFFICES // 41 CITIES // 18 COUNTRIES

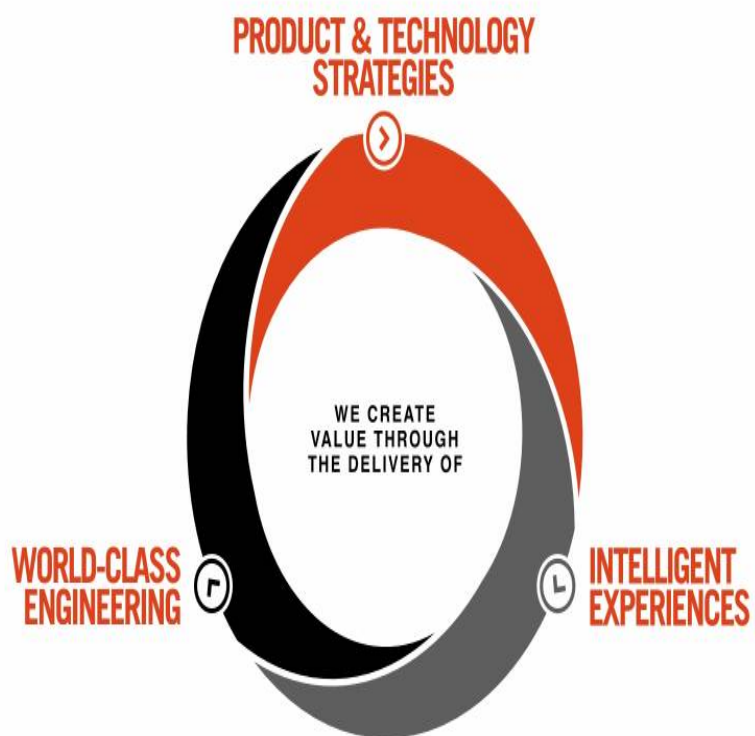
EMPLOYEE GEOGRAPHY (INCLUDING DIRECTORS):	FY16	FY17	FY18	FY19	FY20	Q1FY20	Q1FY21
Western Europe	237	233	232	254	448	257	465
Central Europe - EU Countries	1,572	2,314	2,578	3,062	3,368	3,072	3,638
	1,809	2,547	2,810	3,316	3,816	3,329	4,103
Central Europe - Non-EU Countries	928	1,073	1,279	1,583	1,810	1,659	2,117
Latin America	-	68	665	780	895	830	879
North America	58	56	65	75	103	86	100
	2,795	3,744	4,819	5,754	6,624	5,904	7,199



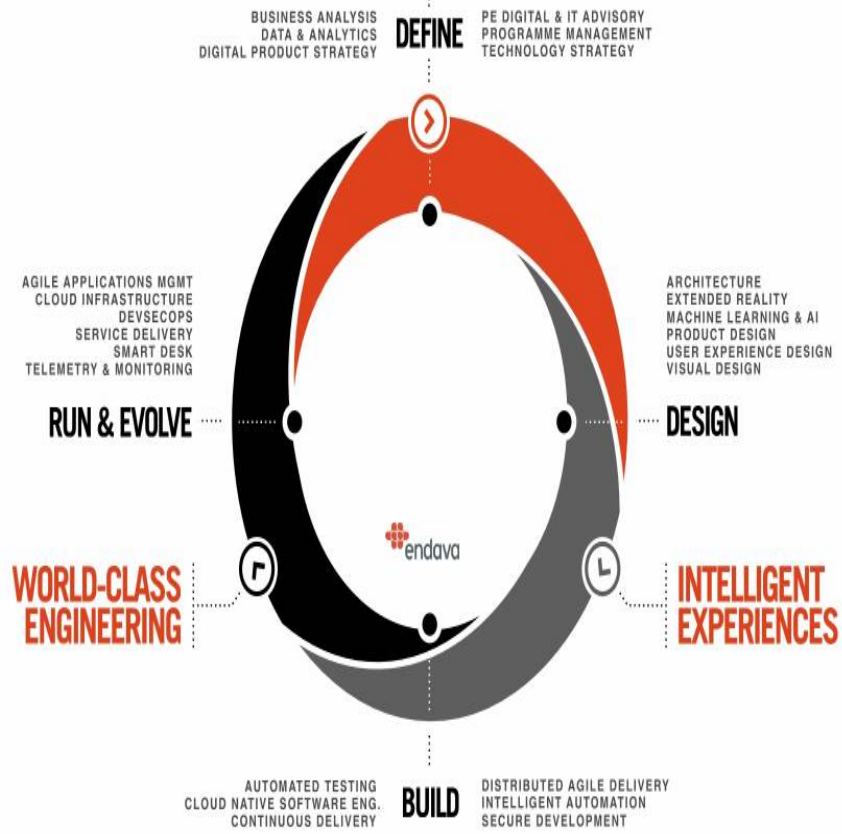


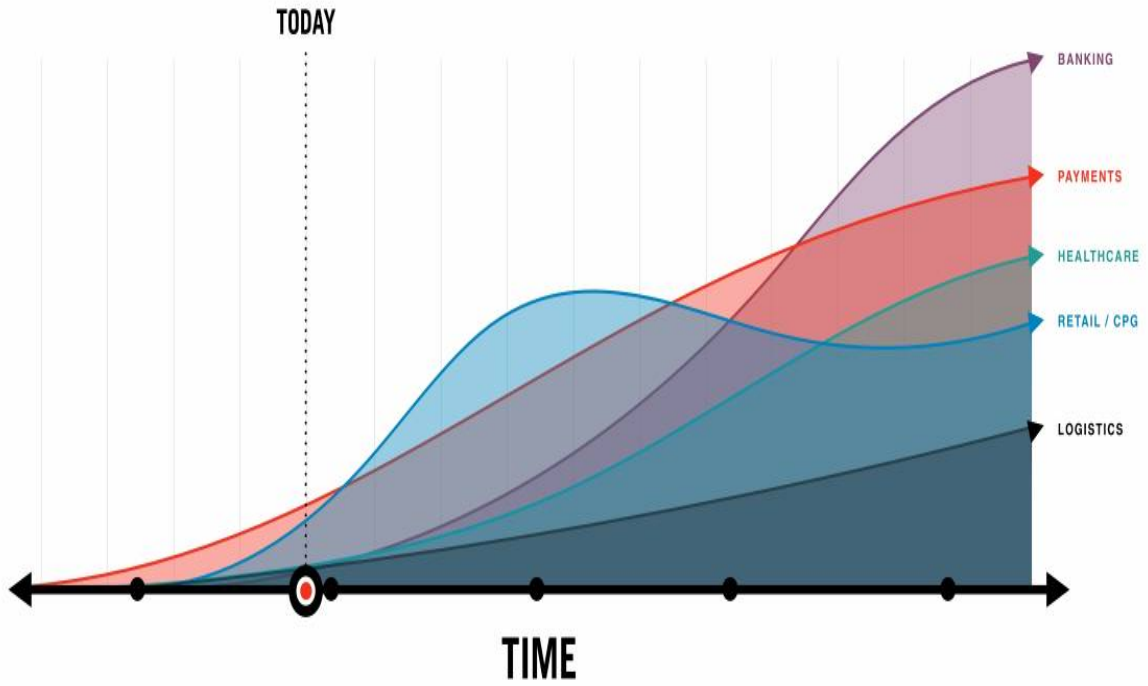
HISTORY OF ENDAVA





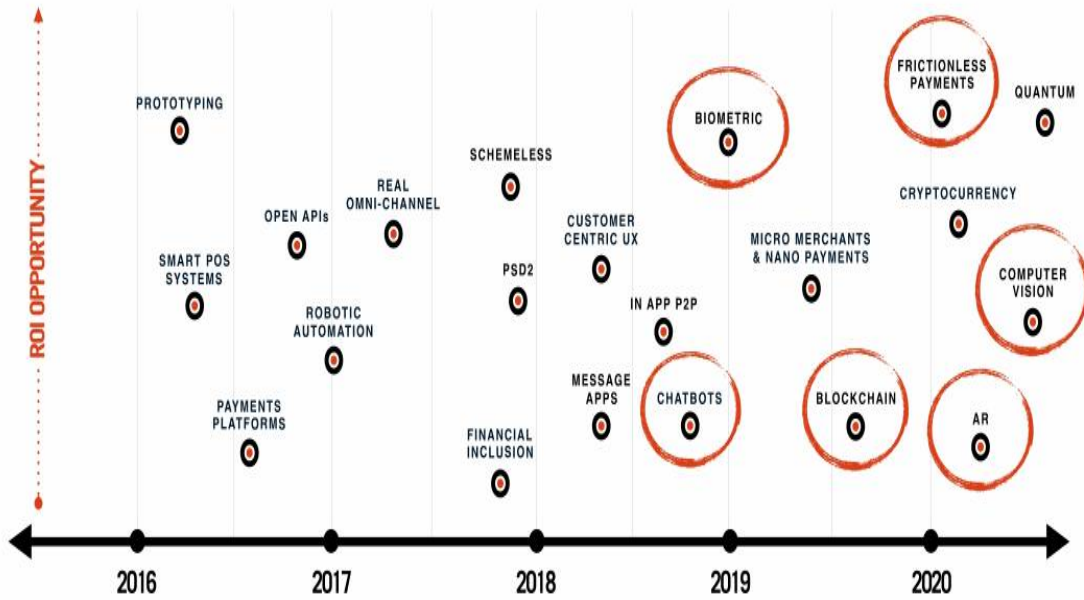
PRODUCT & TECHNOLOGY STRATEGIES





TECHNOLOGY DISRUPTION WAVES & CONVERGENCE





DOMAIN EXPERTISE: PAYMENT





Scalability



AS WE STRIVE TO BE THE **ASPIRATIONAL BRAND** FOR IT PROFESSIONALS IN THE REGIONS IN WHICH WE OPERATE, WE ATTRACT HIGH QUALITY TALENT.



TO SUPPORT THIS GROWTH, WE NEED LEADERSHIP AND HAVE DEVELOPED THE '**PASS IT ON**' INITIATIVE WHICH DRIVES LOYALTY AND LOWERS ATTRITION.



WE USE TUCK-IN ACQUISITIONS TO ACCELERATE OUR GROWTH STRATEGY - TO EITHER ESTABLISH OURSELVES IN A NEW **GEO** OR TO ESTABLISH A NEW AREA OF **EXPERTISE** AND MARKET GROWTH.



COVID-19 Response

Priorities

ENSURING THE HEALTH & WELL-BEING OF OUR EMPLOYEES AND THEIR FAMILIES

WORKING WITH OUR CLIENTS TO ADAPT TO THE CURRENT ENVIRONMENT

RETAINING OUR PEOPLE AND THEIR INCOMES THROUGH THIS CRISIS PERIOD

Where we stand

CURRENTLY CLOSE TO 100% OF OUR EMPLOYEES ARE WORKING FROM HOME.

THE CITIES IN WHICH WE OPERATE HAVE EXCELLENT CONNECTIVITY AND INFRASTRUCTURE.

WE CONTINUE TO ONBOARD NEW EMPLOYEES AND RECRUITS VIRTUALLY.



2

Q1 FY2021

Financials



Financial Highlights

MASTER SERVICE AGREEMENTS WITH CLIENTS

PRIMARILY T&M BASED PRICING

LONG-TERM CLIENT RELATIONSHIPS

STRONG REVENUE GROWTH

HEALTHY MARGINS

LOW CAPEX REQUIREMENTS

POSITIVE ADJUSTED FREE CASH FLOW



Revenue (£m)

CAGR 33.1%

+15.5% YOY

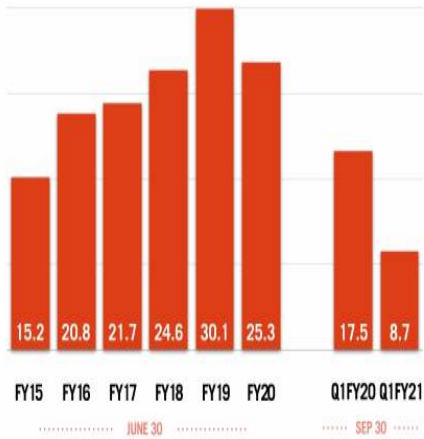


OVER LAST 5 YEARS, 89.4% OF REVENUE (ON AVERAGE) EACH FISCAL YEAR WAS GENERATED FROM CLIENTS IN THE PREVIOUS YEAR.

STRONG REVENUE GROWTH



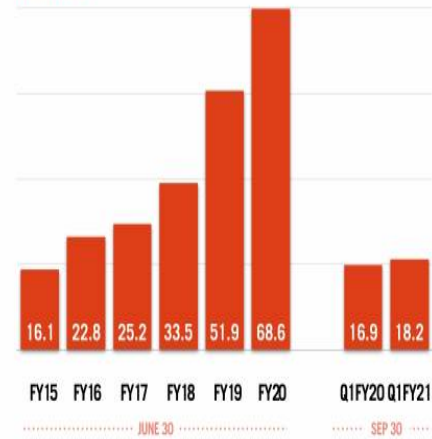
Profit Before Tax (£m)



MARGIN 18.1% - 18.0% - 13.6% - 11.3% - 10.5% - 7.2% MARGIN 21.2% - 9.2%

Adjusted Profit Before Tax (£m)*

CAGR 34%



MARGIN 19.2% - 19.7% - 15.8% - 15.4% - 18.0% - 19.5% - 20.5% - 19.2%

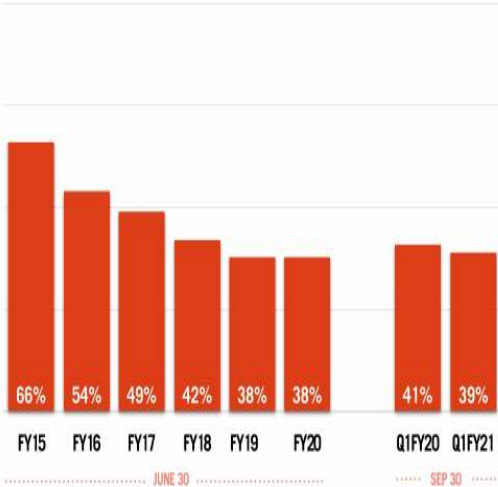
ROBUST PROFITABILITY



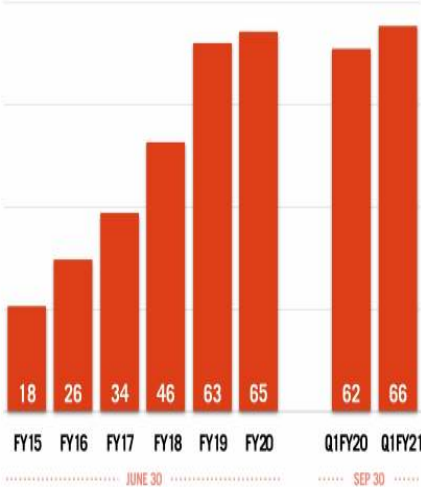
* See page 27 for reconciliation of IFRS to Non-IFRS metrics 21

Top Client Revenue %

TOP TEN



No. of Clients / Revenue > £1m*

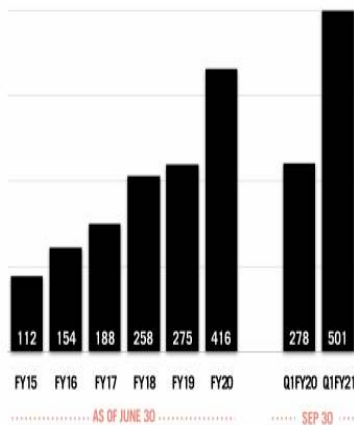


DEEP CLIENT RELATIONSHIPS



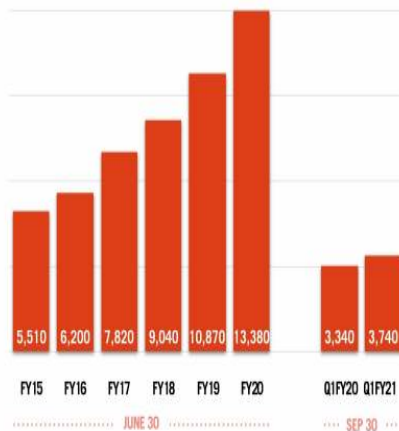
* Calculated on a 12 month rolling basis. 22

Total No. of Clients



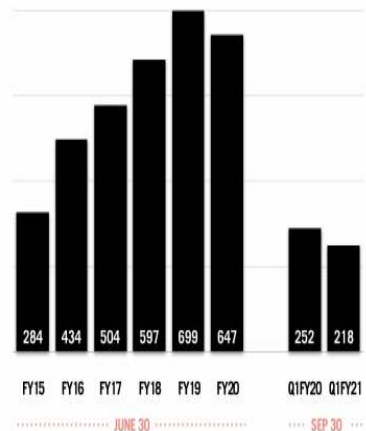
Average Spend:

TOP TEN CLIENTS (£000s)



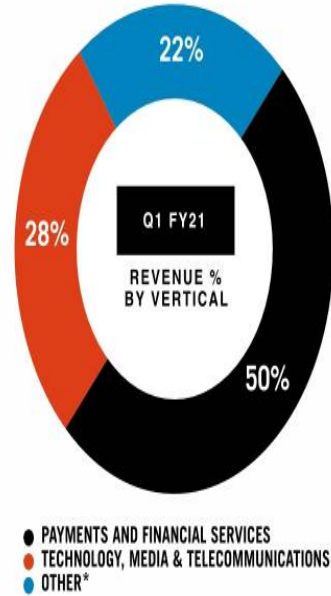
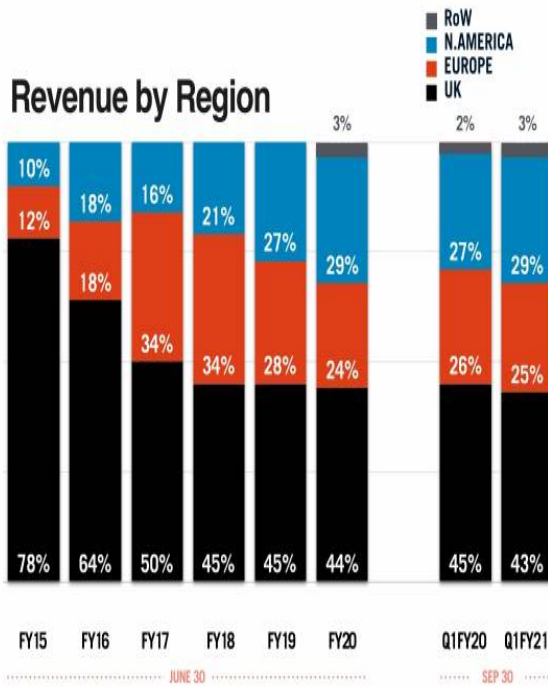
Average Spend:

REMAINING CLIENTS (£000s)



INCREASING NUMBER & SPEND OF CLIENTS

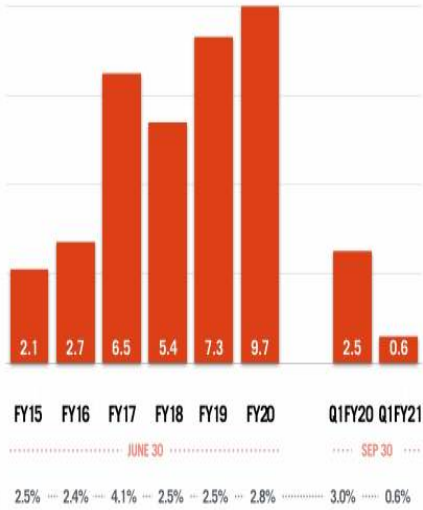




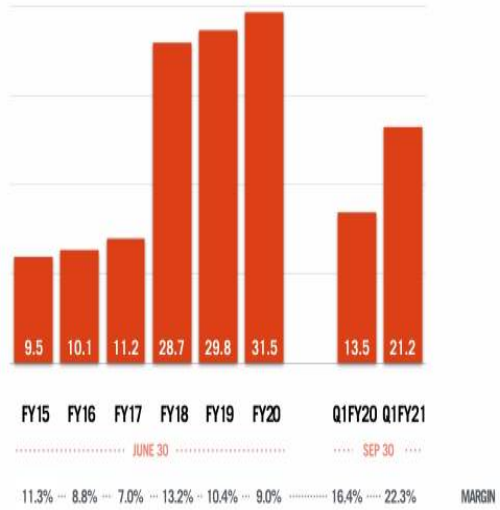
DIVERSE REVENUE BASE: GEOGRAPHY & INDUSTRY VERTICALS

* Other includes consumer products, healthcare, mobility and retail verticals 24

Capital Expenditures (£m)



Adjusted Free Cash Flow (£m)*



LOW CAPEX & POSITIVE ADJUSTED FCF



* See page 27 for reconciliation of IFRS to Non-IFRS metrics 25



Q1 FY2021

Appendix



SUPPLEMENTAL NON-IFRS FINANCIAL INFORMATION

	YEAR ENDED JUNE 30,					THREE MONTHS ENDED SEPTEMBER 30		
	2015	2016	2017	2018	2019	2020	2019	2020
Reconciliation of Revenue Growth at Constant Currency to Revenue Growth as Reported under IFRS								
Revenue Growth as Reported under IFRS	31.6 %	37.2 %	38.1 %	36.5 %	32.5 %	21.9 %	24.0 %	15.5 %
Foreign exchange rates impact	1.0 %	(0.8)%	(9.8)%	0.7 %	(1.2)%	(0.9)%	(2.6)%	1.4 %
Revenue Growth at Constant Currency including Worldpay Captive	32.6 %	36.6 %	28.5 %	37.2 %	31.1 %	21.1 %	21.5 %	16.9 %
Impact of Worldpay Captive	-	-	-	-	-	3.2 %	0.4 %	3.2 %
Pro-forma Revenue Growth Rate at Constant Currency Adjusted for the Sale of the Worldpay Captive	32.6 %	36.6 %	28.5 %	37.2 %	31.1 %	24.2 %	21.9 %	20.1 %
Reconciliation of Adjusted Profit Before Tax and Adjusted Profit for the Period								
£ in 000s								
Profit before Tax	15,206	20,831	21,700	24,650	30,100	25,266	17,470	8,725
Adjustments:								
Share based compensation expense	180	768	854	1,505	12,022	15,663	3,323	5,931
Discretionary EBT bonus	-	-	-	-	-	27,874	-	-
Amortization of acquired intangible assets	-	1,185	1,715	2,653	3,472	4,075	898	1,196
Foreign currency exchange (gains) losses, net	764	(4)	967	17	(2,945)	(2,054)	(2,553)	2,412
Initial public offering expenses incurred	-	-	-	4,537	1,055	-	-	-
Secondary offering expenses incurred	-	-	-	-	1,009	-	-	-
Stamp duty on transfer of shares	-	-	-	-	10	-	-	-
Sarbanes-Oxley compliance readiness expenses incurred	-	-	-	106	1,440	-	-	-
Fair value movement of contingent consideration	-	-	-	-	5,805	-	-	-
Net gain on disposal of subsidiary	-	-	-	-	-	(2,215)	(2,215)	-
Total Adjustments	934	1,929	3,536	8,818	21,868	43,343	(549)	9,509
Adjusted Profit Before Tax	16,140	22,760	25,236	33,468	51,968	68,590	16,921	18,234
Margin % (Adjusted Profit Before Tax as a percentage of Revenue)	19.2 %	19.7 %	15.8 %	15.4 %	18.0 %	19.5 %	20.5 %	19.2 %
Profit for the Period	13,547	16,706	16,832	18,975	24,007	21,410	14,512	6,708
Adjustments:								
Adjustments to profit before tax	934	1,929	3,536	8,818	21,868	43,343	(549)	9,509
Tax impact of adjustments	(203)	(217)	(580)	(970)	(3,969)	(8,787)	(393)	(1,350)
Adjusted Profit for the Period	14,278	18,418	19,792	26,817	41,906	55,966	13,570	14,667
Reconciliation of Net Cash from Operating Activities to Adjusted Free Cash Flow								
Net Cash from Operating Activities	11,107	10,897	14,740	33,964	35,348	40,243	15,409	21,470
Adjustments:								
Grant received	468	1,948	2,924	147	1,784	885	564	309
Net purchase of non-current assets (tangible and intangible)	(2,063)	(2,730)	(6,478)	(5,404)	(7,326)	(9,685)	(2,483)	(576)
Adjusted Free Cash Flow	9,492	10,115	11,186	28,727	29,806	31,446	13,480	21,203
Margin % (Adjusted Free Cash Flow as a percentage of Revenue)	11.3 %	8.8 %	7.0 %	13.2 %	10.4 %	9.0 %	16.4 %	22.3 %

IFRS TO NON-IFRS RECONCILIATION




endava
