

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

**PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the Month of September 2025
Commission File Number: 001-38607**

**ENDAVA PLC
(Name of Registrant)**

**125 Old Broad Street
London EC2N 1AR
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:
☒ Form 20-F ☐ Form 40-F

INFORMATION CONTAINED IN THIS REPORT ON FORM 6-K

Press Release and Investor Deck

On September 4, 2025, Endava plc (the “Company”) issued a press release announcing its financial results for the fourth quarter and year ended June 30, 2025. A copy of this press release is attached hereto as Exhibit 99.1. Additionally, the Company posted an updated investor presentation, which is attached hereto as Exhibit 99.2. The updated investor presentation is available in the “News and Events” section of the Company’s website at www.endava.com and will be used by the Company from time to time at investor conferences and in meetings with investors and others beginning on September 4, 2025.

INCORPORATION BY REFERENCE

Exhibit 99.1, other than the portions of Exhibit 99.1 under the caption "Outlook," is hereby expressly incorporated by reference into the Company’s registration statement on Form F-3 (File No. 333-229213) and registration statements on Form S-8 (File Nos. 333-228717, 333-248904, 333-259900, 333-268067, 333-274571 and 333-282207), and any related prospectuses, as such registration statements may be amended from time to time, and to be a part thereof from the date on which this report is filed, to the extent not superseded by documents or reports subsequently filed or furnished.

EXHIBIT LIST

Exhibit	Description
99.1	Press Release dated September 4, 2025
99.2	Investor Presentation Q4 FY25

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ENDAVA PLC

Date: September 4, 2025

By: /s/ John Cotterell
Name: John Cotterell
Title: Chief Executive Officer

ENDAVA ANNOUNCES FOURTH QUARTER FISCAL YEAR 2025 & FISCAL YEAR 2025 RESULTS

Q4 FY2025

3.9% Year on Year Revenue Decrease to £186.8 million

0.7% Revenue Decrease at Constant Currency

Diluted EPS £0.02 compared to £(0.03) in the prior year comparative period

Adjusted Diluted EPS £0.24 compared to £0.22 in the prior year comparative period

FY2025

4.3% Year on Year Revenue Increase to £772.3 million

6.3% Revenue Increase at Constant Currency

Diluted EPS £0.36 compared to £0.29 in the prior year

Adjusted Diluted EPS £1.13 compared to £1.12 in the prior year

London, U.K. – Endava plc (NYSE: DAVA) ("Endava" or the "Company"), the technology-driven business transformation group whose AI-native approach combines cutting edge technology with deep industry expertise, today announced results for the three months ended June 30, 2025 ("Q4 FY2025"), and for the fiscal year ended June 30, 2025 ("FY2025").

"AI continues to be a strategic focus for many of our clients and we have now passed the point where over half of our people use AI in projects, a clear marker of progress in our journey to becoming AI-native. Endava exited FY2025 with its highest ever quarterly order book, lifting full-year signed value to a record high. Despite the increase in the order book, the short term operating backdrop remains volatile and many clients continue to recalibrate the timing of spending, and therefore our outlook remains cautious," said John Cotterell, Endava's CEO.

FOURTH QUARTER FISCAL YEAR 2025 FINANCIAL HIGHLIGHTS:

- Revenue for Q4 FY2025 was £186.8 million, a decrease of 3.9% compared to £194.4 million in the same period in the prior year.
- Revenue decrease at constant currency (a non-IFRS measure)* was 0.7% for Q4 FY2025.
- Profit before tax for Q4 FY2025 was £3.8 million, compared to loss before tax of £(0.4) million in the same period in the prior year.

- Adjusted profit before tax (a non-IFRS measure)* for Q4 FY2025 was £16.4 million, or 8.8% of revenue, compared to £14.9 million, or 7.7% of revenue, in the same period in the prior year.
- Profit for the period was £1.2 million, resulting in diluted earnings per share ("EPS") of £0.02, compared to loss for the period of £(1.9) million and diluted loss per share of £(0.03) in the same period in the prior year.
- Adjusted profit for the period (a non-IFRS measure)* was £13.5 million, resulting in adjusted diluted EPS (a non-IFRS measure)* of £0.24, compared to adjusted profit for the period of £12.9 million and adjusted diluted EPS of £0.22 in the same period in the prior year.

FULL YEAR 2025 FINANCIAL HIGHLIGHTS:

- Revenue for FY2025 was £772.3 million, an increase of 4.3% compared to £740.8 million in the prior year.
- Revenue increase at constant currency (a non-IFRS measure)* was 6.3% for FY2025.
- Profit before tax for FY2025 was £24.1 million, compared to profit before tax of £27.0 million in the prior year.
- Adjusted profit before tax (a non-IFRS measure)* for FY2025 was £82.1 million, or 10.6% of revenue, compared to £83.0 million, or 11.2% of revenue, in the prior year.
- Profit for the year was £21.2 million, resulting in diluted EPS of £0.36, compared to profit for the year of £17.1 million and diluted EPS of £0.29 in the prior year.
- Adjusted profit for the year (a non-IFRS measure)* was £66.6 million, resulting in adjusted diluted EPS (a non-IFRS measure)* of £1.13, compared to adjusted profit for the year of £66.0 million and adjusted diluted EPS of £1.12 in the prior year.

CASH FLOW:

- Net cash used in operating activities was £(2.3) million in Q4 FY2025, compared to net cash used in operating activities of £(0.2) million in the same period in the prior year. Net cash from operating activities was £52.8 million in FY2025, compared to £54.4 million in the prior year.
- Adjusted free cash flow (a non-IFRS measure)* was £(4.0) million in Q4 FY2025, compared to £6.6 million in the same period in the prior year, and £48.7 million in FY2025, compared to £58.4 million in the prior year.

- At June 30, 2025, Endava had cash and cash equivalents of £59.3 million, compared to £62.4 million at June 30, 2024.

** Definitions of the non-IFRS measures used by the Company and a reconciliation of such measures to the related IFRS financial measure can be found under the sections below titled "Non-IFRS Financial Information" and "Reconciliation of IFRS Financial Measures to Non-IFRS Financial Measures."*

OTHER METRICS FOR THE QUARTER ENDED JUNE 30, 2025:

- Headcount totaled 11,479 at June 30, 2025, with an average of 10,255 operational employees in Q4 FY2025, compared to a headcount of 12,085 at June 30, 2024 and an average of 11,007 operational employees in the same period in the prior year.
- Number of clients with over £1 million in revenue on a rolling twelve-month basis was 133 at June 30, 2025 compared to 146 clients at June 30, 2024.
- Top 10 clients accounted for 37% of revenue in Q4 FY2025, compared to 34% in the same period in the prior year.
- By geographic region, 38% of revenue was generated in North America, 23% was generated in Europe, 33% was generated in the United Kingdom and 6% was generated in the rest of the world in Q4 FY2025. This compares to 38% in North America, 25% in Europe, 30% in the United Kingdom and 7% in the Rest of the World in the same period in the prior year.
- By industry vertical, 17% of revenue was generated from Payments, 22% from BCM, 10% from Insurance, 17% from TMT, 8% from Mobility, 12% from Healthcare, and 14% from Other in Q4 FY2025. This compares to 19% from Payments, 17% from BCM, 9% from Insurance, 21% from TMT, 9% from Mobility, 12% from Healthcare, and 13% from Other in the same period in the prior year.

OTHER METRICS FOR THE FISCAL YEAR ENDED JUNE 30, 2025:

- Top 10 clients accounted for 36% of revenue in FY2025, compared to 32% in the prior year.
- By geographic region, 38% of revenue was generated in North America, 23% was generated in Europe, 33% was generated in the United Kingdom and 6% was generated in the rest of the world in FY2025. This compares to 33% in North America, 26% in Europe, 33% in the United Kingdom and 8% in the Rest of the World in the prior year.
- By industry vertical, 19% of revenue was generated from Payments, 20% from BCM, 9% from Insurance, 19% from TMT, 8% from Mobility, 12% from Healthcare, and 13% from

Other in FY2025. This compares to 24% from Payments, 15% from BCM, 8% from Insurance, 23% from TMT, 10% from Mobility, 6% from Healthcare, and 14% from Other in the prior year.

OUTLOOK:

First Quarter Fiscal Year 2026:

Endava expects revenue will be in the range of £181.0 million to £183.0 million, representing a constant currency revenue decrease of between (6.0)% and (5.0)% on a year over year basis. Endava expects adjusted diluted EPS to be in the range of £0.17 to £0.19 per share.

Full Fiscal Year 2026:

Endava expects revenue will be in the range of £750.0 million to £765.0 million, representing a constant currency revenue change of between (1.5)% and 0.5% on a year over year basis. Endava expects adjusted diluted EPS to be in the range of £0.82 to £0.94 per share.

This above guidance for the first quarter and full fiscal year 2026 assumes the exchange rates on August 31, 2025 (when the exchange rate was 1 British Pound to 1.35 US Dollar and 1.15 Euro).

Endava is not able, at this time, to reconcile its expectations for the first quarter and full fiscal year 2026 for a rate of revenue growth or decline at constant currency or adjusted diluted EPS to their respective most directly comparable IFRS measures as a result of the uncertainty regarding, and the potential variability of, reconciling items such as share-based compensation expense, amortisation of acquired intangible assets, foreign currency exchange losses / (gains), net, and fair value movement of contingent consideration, as applicable. Accordingly, a reconciliation is not available without unreasonable effort, although it is important to note that these factors could be material to Endava's results computed in accordance with IFRS.

The guidance provided above is forward-looking in nature. Actual results may differ materially. See "Forward-Looking Statements" below.

SHARE REPURCHASE PROGRAM:

As of August 29, 2025, the Company had repurchased 6,722,491 American Depositary Shares ("ADS") for \$111.2 million under its share repurchase program. As of August 29, 2025, the Company had \$38.8 million remaining for repurchase under its share repurchase authorisation.

CONFERENCE CALL DETAILS:

The Company will host a conference call at 8:00 am ET today, September 4, 2025, to review its Q4 FY2025 results and FY2025 results. To participate in Endava's Q4 FY2025 and FY2025 earnings conference call, please dial in at least five minutes prior to the scheduled start time (844) 481-2736 or (412) 317-0665 for international participants, Conference ID: Endava Call.

Investors may listen to the call on Endava's Investor Relations website at <http://investors.Endava.com>. The webcast will be recorded and available for replay until Friday October 3, 2025.

ABOUT ENDAVA PLC:

Endava is a leading provider of next-generation technology services, dedicated to enabling its clients to accelerate growth, tackle complex challenges and thrive in evolving markets. By combining innovative technologies and deep industry expertise with an AI-native approach, Endava consults and partners with clients to create solutions that drive transformation, augment intelligence and deliver lasting impact. From ideation to production, it supports clients with tailor-made solutions at every stage of their digital transformation, regardless of industry, region or scale.

Endava's clients span payments, insurance, banking and capital markets, technology, media, telecommunications, healthcare, mobility, retail and consumer goods and more. As of June 30, 2025, 11,479 Endavans are helping clients break new ground across locations in Europe, the Americas, Asia Pacific and the Middle East.

NON-IFRS FINANCIAL INFORMATION:

To supplement Endava's Condensed Consolidated Statements of Comprehensive Income, Condensed Consolidated Balance Sheets and Condensed Consolidated Statements of Cash Flows presented in accordance with IFRS, the Company uses non-IFRS measures of certain components of financial performance in this press release. These measures include revenue growth/(decline) rate at constant currency, adjusted profit before tax, adjusted profit for the period, adjusted diluted EPS and adjusted free cash flow.

Revenue growth/(decline) rate at constant currency is calculated by translating revenue from entities reporting in foreign currencies into British Pounds using the comparable foreign currency exchange rates from the prior period. For example, the average currency rates in effect for the fiscal quarter ended June 30, 2024 were used to convert revenue for the fiscal quarter ended June 30, 2025 and the revenue for the comparable prior period.

Adjusted profit before tax ("Adjusted PBT") is defined as the Company's profit before tax adjusted to exclude the impact of share-based compensation expense, amortisation of acquired intangible assets, realised and unrealised foreign currency exchange losses/(gains), net, restructuring costs, exceptional property charges and fair value movement of contingent consideration, all of which are non-cash items except for realised foreign currency exchange losses/(gains), net, restructuring costs and an element of the exceptional property charges. Our Adjusted PBT margin is our Adjusted PBT as a percentage of our total revenue.

Adjusted profit for the period is defined as Adjusted PBT less the adjusted tax charge for the period. The adjusted tax charge is the tax charge adjusted for the tax impact of the adjustments to PBT and the release of the deferred tax liability relating to Romanian withholding tax.

Adjusted diluted EPS is defined as Adjusted profit for the period, divided by weighted average number of shares outstanding - diluted.

Adjusted free cash flow is the Company's net cash from operating activities, plus grants received, less net purchases of non-current assets (tangible and intangible). Adjusted free cash flow is not intended to be a measure of residual cash available for management's discretionary use since it omits significant sources and uses of cash flow, including mandatory debt repayments and changes in working capital.

Management believes these measures help illustrate underlying trends in the Company's business and uses the measures to establish budgets and operational goals, communicated

internally and externally, for managing the Company's business and evaluating its performance. Management also believes the presentation of its non-IFRS financial measures enhances an investor's overall understanding of the Company's historical financial performance. The presentation of the Company's non-IFRS financial measures is not meant to be considered in isolation or as a substitute for the Company's financial results prepared in accordance with IFRS, and its non-IFRS measures may be different from non-IFRS measures used by other companies. Investors should review the reconciliation of the Company's non-IFRS financial measures to the comparable IFRS financial measures included below and not rely on any single financial measure to evaluate the Company's business.

FORWARD-LOOKING STATEMENTS:

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by the use of terms and phrases such as "believe," "expect," "intends," "outlook," "may," "will," and other similar terms and phrases. Such forward-looking statements include, but are not limited to, statements regarding the macroeconomic environment, our pipeline for transformative technology projects, client demand, our ability to deliver sustainable growth and management's financial outlook for the first quarter and full fiscal year 2026. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements, including, but not limited to: Endava's ability to achieve its revenue growth goals including as a result of a slower conversion of its pipeline; Endava's expectations of future operating results or financial performance; Endava's ability to accurately forecast and achieve its announced guidance; Endava's ability to retain existing clients and attract new clients, including its ability to increase revenue from existing clients and diversify its revenue concentration; Endava's ability to attract and retain highly-skilled IT professionals at cost-effective rates; Endava's ability to successfully identify acquisition targets, consummate acquisitions and successfully integrate acquired businesses and personnel; Endava's ability to penetrate new industry verticals and geographies and grow its revenue in current industry verticals and geographies; Endava's ability to maintain favorable pricing and utilisation rates to support its gross margin; the effects of increased competition as well as innovations by new and existing competitors in its market; the size of Endava's addressable market and market trends; Endava's ability to adapt to technological change and industry trends and innovate solutions for its clients; Endava's plans for growth and future operations, including its ability to manage its growth; Endava's ability to effectively

manage its international operations, including Endava's exposure to foreign currency exchange rate fluctuations; Endava's future financial performance; the impact of unstable market, economic, and global conditions, as well as other risks and uncertainties discussed in the "Risk Factors" section of Endava's Annual Report on Form 20-F for the year ended June 30, 2025 filed with the SEC on September 4, 2025 and in other filings that Endava makes from time to time with the SEC. In addition, the forward-looking statements included in this press release represent Endava's views and expectations as of the date hereof and are based on information currently available to Endava. Endava anticipates that subsequent events and developments may cause its views to change. Endava specifically disclaims any obligation to update the forward-looking statements in this press release except as required by law. These forward-looking statements should not be relied upon as representing Endava's views as of any date subsequent to the date hereof.

INVESTOR CONTACT:

Endava plc
Laurence Madsen, Head of Investor Relations
Investors@endava.com

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
REVENUE	772,255	740,756	186,776	194,418
Cost of sales				
<i>Direct cost of sales</i>	(550,894)	(532,860)	(133,577)	(142,996)
<i>Allocated cost of sales</i>	(27,659)	(28,188)	(6,763)	(8,250)
Total cost of sales	(578,553)	(561,048)	(140,340)	(151,246)
GROSS PROFIT	193,702	179,708	46,436	43,172
Selling, general and administrative expenses	(162,195)	(159,568)	(37,746)	(41,925)
OPERATING PROFIT	31,507	20,140	8,690	1,247
Net finance (expense) / income	(7,394)	6,840	(4,891)	(1,656)
PROFIT / (LOSS) BEFORE TAX	24,113	26,980	3,799	(409)
Tax on profit / (loss) on ordinary activities	(2,901)	(9,858)	(2,631)	(1,445)
PROFIT / (LOSS) FOR THE PERIOD	21,212	17,122	1,168	(1,854)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations and net investment hedge impact	(40,376)	(3,041)	(18,822)	(1,980)
Total comprehensive (expense)/income for the year attributable to the equity holders of the Company	(19,164)	14,081	(17,654)	(3,834)
EARNINGS PER SHARE (EPS):				
Weighted average number of shares outstanding - Basic	58,461,621	58,318,968	56,142,682	58,634,640
Weighted average number of shares outstanding - Diluted	58,875,460	58,749,497	56,219,024	58,819,301
Basic EPS (£)	0.36	0.29	0.02	(0.03)
Diluted EPS (£)	0.36	0.29	0.02	(0.03)

CONDENSED CONSOLIDATED BALANCE SHEETS

ASSETS - NON-CURRENT

	June 30, 2025	June 30, 2024 ⁽¹⁾
	£'000	£'000
Goodwill	473,296	507,652
Intangible assets	100,890	130,792
Property, plant and equipment	14,177	20,780
Lease right-of-use assets	41,515	53,294
Deferred tax assets	19,030	18,323
Financial assets and other receivables	5,009	10,499
TOTAL	653,917	741,340

ASSETS - CURRENT

Trade and other receivables	209,523	193,673
Corporation tax receivable	12,865	11,402
Financial assets	121	183
Cash and cash equivalents	59,345	62,358

TOTAL **281,854** **267,616**

TOTAL ASSETS **935,771** **1,008,956**

LIABILITIES - CURRENT

Lease liabilities	13,661	14,450
Trade and other payables	96,827	118,935
Corporation tax payable	7,757	5,604
Contingent consideration	100	8,444
Deferred consideration	3,376	6,236

TOTAL **121,721** **153,669**

LIABILITIES - NON CURRENT

Borrowings	180,943	144,754
Lease liabilities	33,448	43,557
Deferred tax liabilities	15,183	26,069
Tax liabilities related to Pillar II Income tax	584	—
Contingent consideration	401	—
Deferred consideration	—	943
Other liabilities	552	509

TOTAL **231,111** **215,832**

EQUITY

Share capital	1,123	1,180
Share premium	21,280	21,280
Merger relief reserve	63,440	63,440
Retained earnings	575,428	573,640
Other reserves	(60,369)	(20,059)
Treasury shares	(17,958)	—
Investment in own shares	(5)	(26)

TOTAL **582,939** **639,455**

TOTAL LIABILITIES AND EQUITY **935,771** **1,008,956**

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

OPERATING ACTIVITIES

Profit / (Loss) for the period

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
Income tax charge	2,901	9,858	2,631	1,445
Non-cash adjustments	81,609	57,768	16,889	14,008
Tax paid	(12,763)	(14,254)	(5,820)	(6,547)
Research & Development Credit received	—	478	—	478
Net changes in working capital	(40,186)	(16,580)	(17,176)	(7,769)
Net cash from/(used in) operating activities	52,773	54,392	(2,308)	(239)

INVESTING ACTIVITIES

Purchase of non-current assets (tangibles and intangibles)	(4,703)	(5,486)	(1,771)	(1,790)
Proceeds from disposal of non-current assets	339	346	84	310
Payment for acquisition of subsidiary, net of cash acquired	(6,831)	(236,110)	(155)	(216,887)
Other acquisition related settlements	—	(55,246)	—	(48,566)
Interest received	1,256	6,171	278	572
Net cash used in investing activities	(9,939)	(290,325)	(1,564)	(266,361)

FINANCING ACTIVITIES

Proceeds from borrowings	85,562	153,814	50,562	153,814
Repayment of borrowings	(43,404)	(8,056)	(2,562)	(8,056)
Proceeds from sublease	127	94	35	(35)
Repayment of lease liabilities	(12,425)	(12,629)	(3,068)	(3,478)
Repayment of lease interest	(1,864)	(2,147)	(417)	(505)
Grant received	274	707	—	(115)
Interest and debt financing costs paid	(8,635)	(3,389)	(2,125)	(1,778)
Payment for repurchase of own shares	(64,765)	—	(46,957)	—
Proceeds from exercise of options	—	6,667	—	81
Net cash (used in)/ generated from financing activities	(45,130)	135,061	(4,532)	139,928
Net change in cash and cash equivalents	(2,296)	(100,872)	(8,404)	(126,672)

Cash and cash equivalents at the beginning of the period

Effects of exchange rate changes on cash and cash equivalents	(717)	(1,473)	(528)	(991)
Cash and cash equivalents at the end of the period	59,345	62,358	59,345	62,358

RECONCILIATION OF IFRS FINANCIAL MEASURES TO NON-IFRS FINANCIAL MEASURES

RECONCILIATION OF REVENUE GROWTH / (DECLINE) RATE AS REPORTED UNDER IFRS TO REVENUE GROWTH / (DECLINE) RATE AT CONSTANT CURRENCY:

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
REVENUE GROWTH / (DECLINE) RATE AS REPORTED UNDER IFRS	4.3 %	(6.8%)	(3.9%)	2.4%
Impact of Foreign exchange rate fluctuations	2.0%	2.3 %	3.2%	1.1 %
REVENUE GROWTH / (DECLINE) RATE AT CONSTANT CURRENCY	6.3 %	(4.5%)	(0.7%)	3.5%

RECONCILIATION OF ADJUSTED PROFIT BEFORE TAX AND ADJUSTED PROFIT FOR THE PERIOD:

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
PROFIT / (LOSS) BEFORE TAX	24,113	26,980	3,799	(409)
Adjustments:				
Share-based compensation expense	32,045	34,678	3,859	4,938
Amortisation of acquired intangible assets	21,577	14,980	5,341	5,050
Foreign currency exchange losses / (gains), net	3,727	2,233	2,281	(631)
Restructuring costs	6,539	11,645	1,045	4,386
Exceptional property charges	—	1,925	—	1,925
Fair value movement of contingent consideration	(5,880)	(9,486)	83	(338)
Total adjustments	58,008	55,975	12,609	15,330
ADJUSTED PROFIT BEFORE TAX	82,121	82,955	16,408	14,921
PROFIT / (LOSS) FOR THE PERIOD	21,212	17,122	1,168	(1,854)
Adjustments:				
Adjustments to profit before tax	58,008	55,975	12,609	15,330
Release of Romanian withholding tax	(3,800)	—	—	—
Tax impact of adjustments	(8,806)	(7,109)	(267)	(606)
ADJUSTED PROFIT FOR THE PERIOD	66,614	65,988	13,510	12,870

RECONCILIATION OF ADJUSTED DILUTED EARNINGS PER SHARE:

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
DILUTED EARNINGS / (LOSS) PER SHARE (£)	0.36	0.29	0.02	(0.03)
Adjustments:				
Share-based compensation expense	0.54	0.59	0.07	0.08
Amortisation of acquired intangible assets	0.37	0.25	0.09	0.09
Foreign currency exchange losses / (gains) net	0.06	0.04	0.03	(0.01)
Restructuring costs	0.11	0.20	0.02	0.07
Exceptional property charges	—	0.03	—	0.03
Fair value movement of contingent consideration	(0.11)	(0.16)	0.01	—
Release of Romanian withholding tax	(0.06)	—	—	—
Tax impact of adjustments	(0.14)	(0.12)	—	(0.01)
Total adjustments	0.77	0.83	0.22	0.25
ADJUSTED DILUTED EARNINGS PER SHARE (£)	1.13	1.12	0.24	0.22

RECONCILIATION OF NET CASH FROM OPERATING ACTIVITIES TO ADJUSTED FREE CASH FLOW

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
NET CASH FROM OPERATING ACTIVITIES	52,773	54,392	(2,308)	(239)
Adjustments:				
Grant received	274	707	—	(115)
Net purchases of non-current assets (tangibles and intangibles)	(4,364)	(5,140)	(1,687)	(1,480)
Settlement of COC bonuses on acquisition ⁽²⁾	—	8,442	—	8,442
ADJUSTED FREE CASH FLOW	48,683	58,401	(3,995)	6,608

SUPPLEMENTARY INFORMATION

SHARE-BASED COMPENSATION EXPENSE

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
Direct cost of sales	22,784	25,902	3,234	4,470
Selling, general and administrative expenses	9,261	8,776	625	468
Total	32,045	34,678	3,859	4,938

DEPRECIATION AND AMORTISATION

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
	£'000	£'000	£'000	£'000
Direct cost of sales	20,381	20,532	4,810	5,634
Selling, general and administrative expenses	24,560	18,409	6,035	5,999
Total	44,941	38,941	10,845	11,633

EMPLOYEES, TOP 10 CUSTOMERS AND REVENUE SPLIT

	Twelve Months Ended June 30		Three Months Ended June 30	
	2025	2024	2025	2024
Closing number of total employees (including directors)	11,479	12,085	11,479	12,085
Average operational employees	10,403	10,587	10,255	11,007
Top 10 customers %	36%	32%	37%	34%
Number of clients with > £1m of revenue (rolling 12 months)	133	146	133	146
Geographic split of revenue %				
North America	38 %	33 %	38 %	38 %
Europe	23 %	26 %	23 %	25 %
UK	33 %	33 %	33 %	30 %
Rest of World (RoW)	6 %	8 %	6 %	7 %
Industry vertical split of revenue %				
Payments	19 %	24 %	17 %	19 %
Banking and Capital Markets	20 %	15 %	22 %	17 %
Insurance	9 %	8 %	10 %	9 %
TMT	19 %	23 %	17 %	21 %
Mobility	8 %	10 %	8 %	9 %
Healthcare	12 %	6 %	12 %	12 %
Other	13 %	14 %	14 %	13 %

FOOTNOTES

(1) Restated to include the effect of revisions arising from provisional to final acquisition accounting for GalaxE.

(2) GalaxE acquisition-related working capital movement in respect of settlement of change in control (COC) bonuses payable to the GalaxE key employees on behalf of the seller.



The Endava logo, consisting of the word "endava" in a lowercase, sans-serif font, followed by a red icon of three stylized, overlapping shapes.

Q4 FY2025

Investor presentation

Disclaimer

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this presentation, other than statements of historical facts, are forward-looking statements. The words "believe," "estimate," "expect," "may," "will" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements include, but are not limited to, the statements regarding our business strategy and our plans and objectives for future operations, our estimated addressable market, our assumptions regarding industry trends, potential technological disruptions, and client demand for our services. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated by these forward-looking statements, including, but not limited to: our ability to achieve its revenue growth goals including as a result of a slower conversion of its pipeline; our expectations of future operating results or financial performance; our ability to accurately forecast and achieve its announced guidance; our ability to retain existing clients and attract new clients, including its ability to increase revenue from existing clients and diversify its revenue concentration; our ability to attract and retain highly-skilled IT professionals at cost-effective rates; our ability to successfully identify acquisition targets, consummate acquisitions and successfully integrate

acquired businesses and personnel; our ability to penetrate new industry verticals and geographies and grow its revenue in current industry verticals and geographies; our ability to maintain favourable pricing and utilisation rates to support its gross margin; the effects of increased competition as well as innovations by new and existing competitors in its market; the size of our addressable market and market trends; our ability to adapt to technological change and industry trends and innovate solutions for its clients; our plans for growth and future operations, including its ability to manage its growth; our ability to effectively manage its international operations, including our exposure to foreign currency exchange rate fluctuations; our future financial performance; the impact of unstable market, economic and global conditions, as well as other risks and uncertainties discussed in the "Risk Factors" section of our Annual Report on Form 20-F for the year ended June 30, 2025 filed with the SEC on September 4, 2025 and in other filings that we make from time to time with the SEC.

Except as required by law, we assume no duty to update any of these forward-looking statements after the date of this presentation to conform these statements to actual results or revised expectations. You should, therefore, not rely on these forward-looking statements as representing our views as of any date subsequent to the date of this presentation. Moreover,

except as required by law, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements contained in this presentation.

This presentation also contains estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Neither we nor any other person makes any representation as to the accuracy or completeness of such data or undertakes any obligation to update such data after the date of this presentation. In addition, projections, assumptions and estimates of our future performance and the future performance of the markets in which we operate are necessarily subject to a high degree of uncertainty and risk.

By attending or receiving this presentation you acknowledge that you will be solely responsible for your own assessment of the market and our market position and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of our business.

This presentation includes non-IFRS financial measures which have certain limitations and should not be

considered in isolation, or as alternatives to or substitutes for, financial measures determined in accordance with IFRS. The non-IFRS measures as defined by us may not be comparable to similar non-IFRS measures presented by other companies. Our presentation of such measures, which may include adjustments to exclude unusual or non-recurring items, should not be construed as an inference that our future results will be unaffected by these or other unusual or non-recurring items. See the IFRS to Non-IFRS Reconciliation section for a reconciliation of these non-IFRS financial measures to the most directly comparable IFRS financial measures.

Technology is our how. And **people** are our why.



A new wave of AI-driven digital transformation is underway, and businesses must embrace a more digital core that enables the real-time usage of data to support the rapid and efficient delivery of new initiatives. At Endava, we've partnered with our customers over the last two decades to drive their digital agenda and we have upgraded our capabilities to align with their emerging needs.

We combine our engineering heritage, digital transformation expertise and deep industry knowledge with new core modernisation capabilities to support our customers on their transformation journey. These enhanced capabilities provide the transparency and predictability needed to confidently shape the future and harness the leading technologies of tomorrow.

01 Opportunity & Approach

The Digital Shift

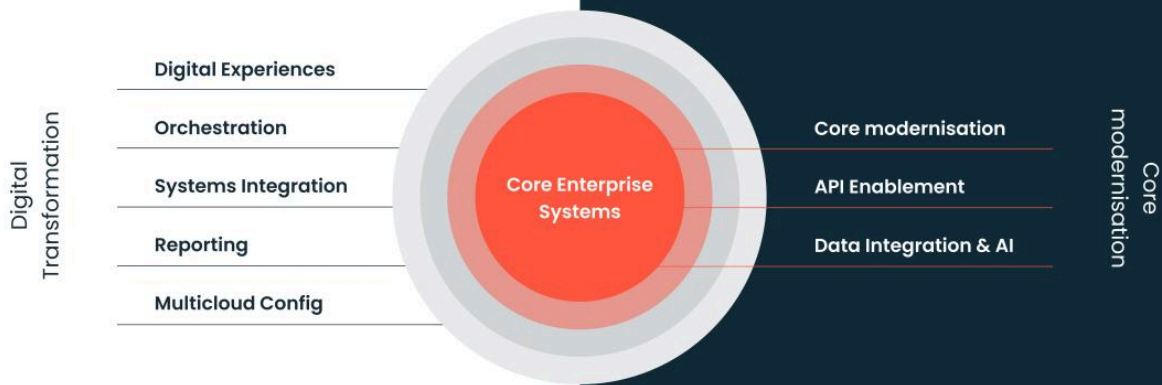
For over 25 years we've been helping our customers transform people's lives through technology. Businesses use us as a trusted partner to help them leverage the latest ideas to modernise their business and digitally transform their interactions with their customers.

Core modernisation

by Endava

For many organisations, digitisation over the last decade has focused on 'building around the edges' as IT teams focused on enhancing customer experiences and integration layers as opposed to core systems.

Advancements in embedded technologies, APIs, and now AI have made it necessary for organisations to modernise their Core Enterprise Systems to take full advantage of new table-stakes technologies.



Modernising technology stacks helps our customers keep pace with the speed of technological change, by quickly embracing AI and fully integrating it into their business.

Core modernisation

by Endava

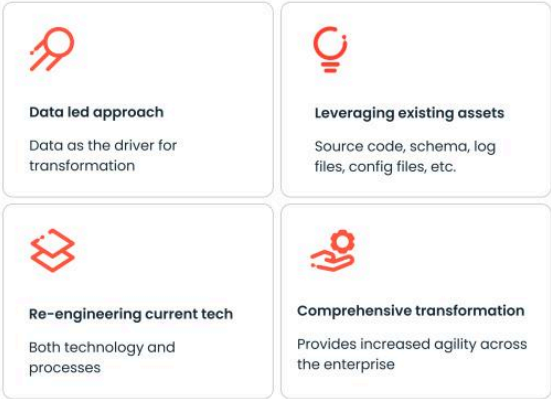
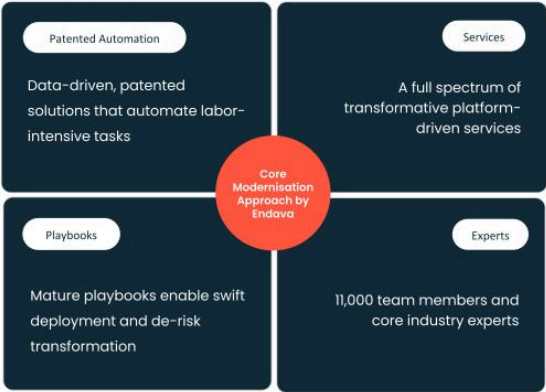
Decades of collaboration with our clients and analysing their real-world challenges, has resulted in the creation of a distinct approach to Core modernisation. The patented approach delivers an accurate and efficient end-to-end system transformation, through automated data-driven decision making and execution.

25+
years of
experience

100'S
of successful
projects

300+
Systems
assessed

500+
million lines
of code analysed



We enable change.

We are a leading provider of next-generation technology services, dedicated to helping our customers drive real impact and meaningful change.

For over two decades, we have been honing our digital transformation approach that now serves as our cornerstone for navigating the new AI-driven era.

Our focus is on enhancing our customers' systems and utilising innovative technologies to create modern value propositions that fuel their competitive edge in the market.

This is achieved through our multi-disciplinary teams, who bring together decades of expertise, creativity and delivery at scale to support our clients in reaching their goals.

We empower people to engage with innovative technologies and achieve transformational results.

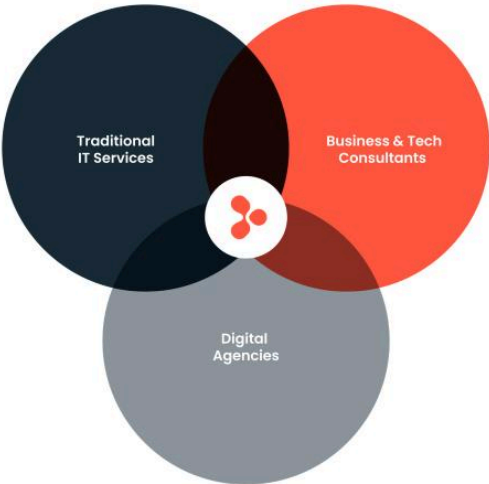
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Engineering
Agile
Automation
Data Integration & AI

We are a pure play next-gen technology company

Next-gen Tech
Core Modernisation
Strategy
Customer-centric



We solve complex problems

Define vision & strategy • Increase speed to market • Reduce cost • Drive efficiency • Grow revenue • AI enablement

by building on...

Chronos Ray Dash Infra Maps Morpheus Compass

Core modernisation Strategy Cloud Cyber security Quantum AI

Embedded Google Cloud Platform Sustainability Physical Computing

Managed Services Software Engineering Testing

Cyber Security Design DevSecOps Data

Accelerators

Dava X

Capabilities

We serve a large addressable market.



IDC Worldwide Digital Transformation Spending Guide, May 2024 update.

Endavans

Our people are at the heart of who we are and drive our success as a business. We enable Endavans to be the best they can be so that we can deliver the highest caliber of results for our customers.

11,479

Global employees
as of Jun 30, 2025

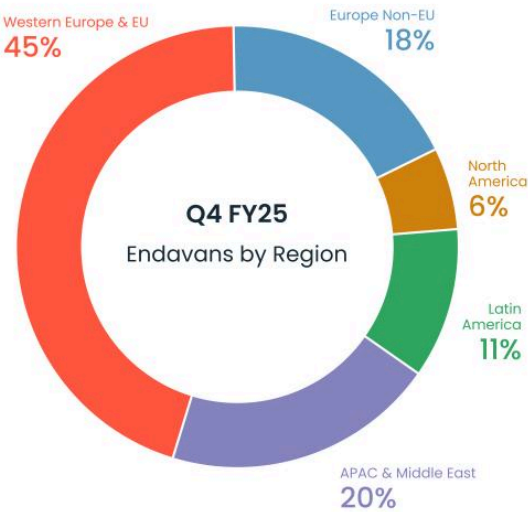
(5.0%)

Employee decrease
Q4FY24 to Q4FY25

36%

Women in total staff
as of Jun 30, 2025

Endavans by geography	FY21	FY22	FY23	FY24	FY25
Western Europe	493	602	659	562	489
Central Europe - EU Countries	4,469	6,093	5,693	4,904	4,658
	4,962	6,695	6,352	5,466	5,147
Central Europe - Non-EU Countries	2,361	2,842	2,689	2,346	2,100
Latin America	1,244	1,927	1,661	1,357	1,289
North America	311	348	324	807	698
APAC	5	38	1,032	2,101	2,237
Middle East		3	5	8	8
	8,883	11,853	12,063	12,085	11,479



Endava around the world

69 cities, 29 countries

European Union

Austria, Bulgaria, Croatia, Denmark, Germany, Ireland,
Netherlands, Poland, Romania, Slovenia and Sweden

Europe - Non-EU

Bosnia & Herzegovina, Moldova, North Macedonia,
Serbia, Switzerland and the United Kingdom

North America

Canada and the United States

Latin America

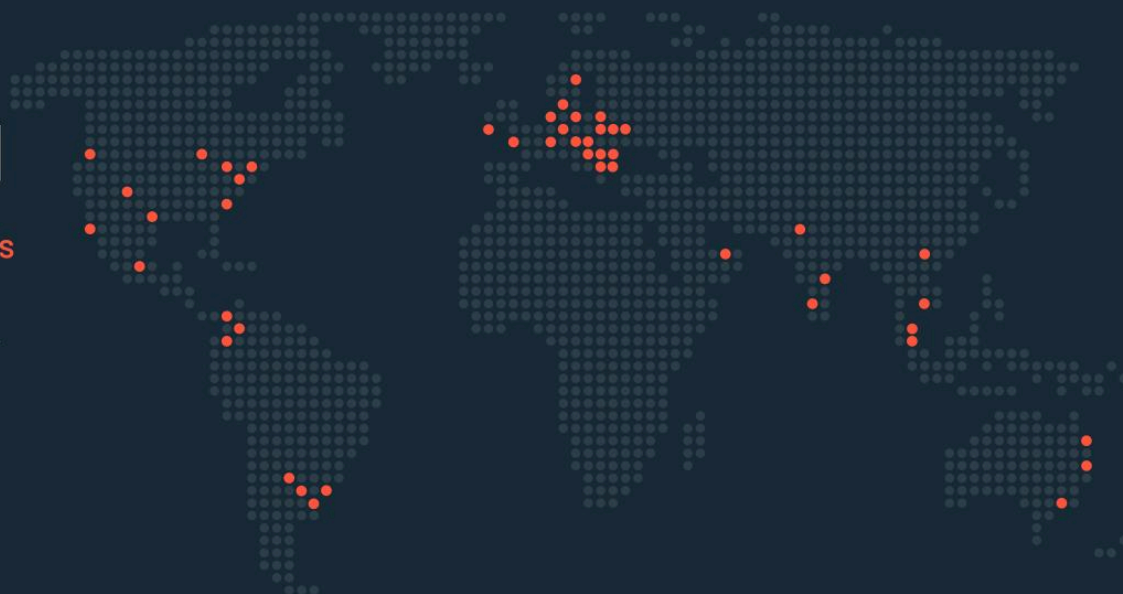
Argentina, Colombia, Mexico and Uruguay

Asia Pacific

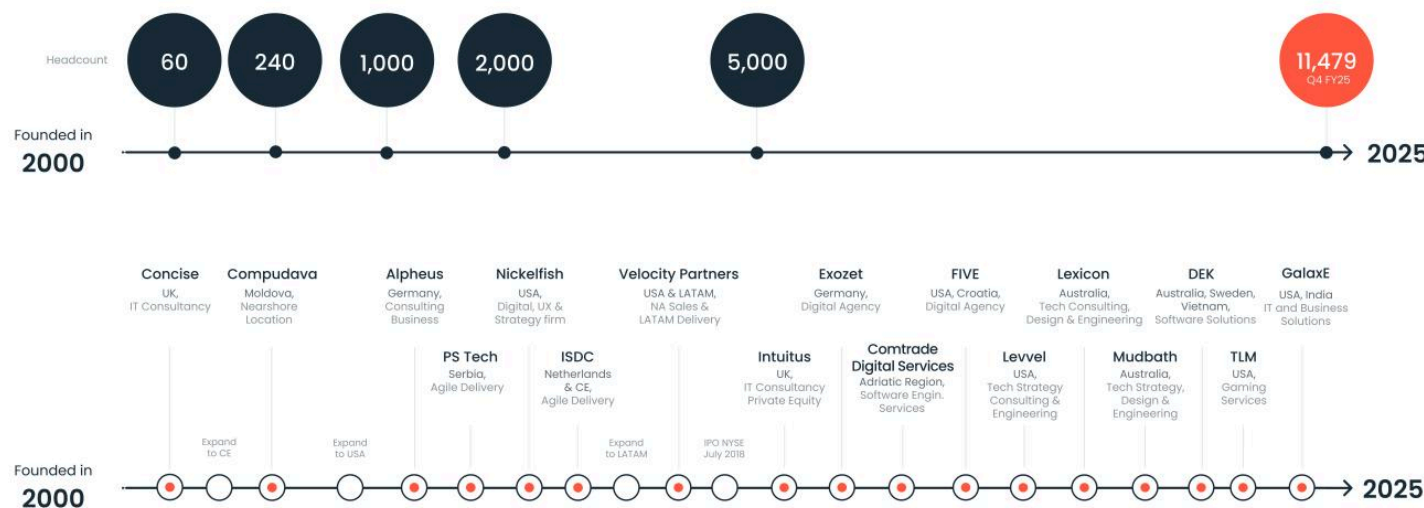
Australia, India, Malaysia, Singapore and Vietnam

Middle East

United Arab Emirates



History of Endava



Significant Upcoming AI Trends

Agentic AI and Semi-Autonomous

Agentic AI is an approach to building AI solutions using AI Agents: AI systems that can semi-autonomously solve real-time problems. We see Agentic AI as a theme that will become increasingly important in the near-term future, as it goes beyond generative AI, using generated content to reliably execute complex tasks autonomously using external tools, bridging new frontiers in automation and augmentation.

Multimodal (Gen) AI

Multimodal AI and Multimodal Generative AI represent a step change in our current AI tool use. Multimodal AI is trained with multiple data types simultaneously, allowing for improved accuracy and use cases for AI tools (such as visual question answering). Multimodal generative AI combines different data inputs and outputs in generative models. Both developments bring AI closer to our multimodal world, exponentially expanding the use and usability of AI tools.

AI-Ready Data

AI-ready data can simply be described as data that has been pre-assessed and certified as fit for utilisation for specific AI use cases. It is not unlike how farm produce is assessed as fit for human consumption before being transferred to supermarkets. We believe this will be a significant growth area as AI use rapidly expands, forcing enterprises to evolve their data strategy and data management practices to become truly AI-native.

AI-Native Software Engineering

AI-Native Software Engineering is an evolution of current software development trends, where AI is often used to assist with coding and testing. Over the next few years, AI tools will become more sophisticated, able to handle more complex coding tasks. They may eventually be able to (semi-) autonomously perform a large element of tasks across the software development life cycle. Allowing coders to focus on higher-order tasks, such as critical thinking or leaps of logic.

World Models

Our current AI tools struggle to truly grapple with the complexity of our world using our current data models, which rely on predefined labels. The goal of world models is to capture the vast number of multi-modal variables that underpin an environment and condense them into an abstract representation, allowing for accurate predictions of the future, including their impact. With these, our AI tools' accuracy and utility value are expected to radically increase.

The Present

Near Term
<2 Years

Mid Term
2-5 Years

Long Term
5+ Years



brings our sustainability mission to life

Our people and communities /

We enable our people to be the best they can be by creating learning and development opportunities, fostering an inclusive work environment and making sure everyone is connected to our culture.

We also aim to make a positive difference in our communities by supporting impactful projects.

Operating responsibly /

We are committed to acting ethically and with the highest levels of integrity and to safeguarding data privacy and security by aligning with industry best practices.

Accelerating innovation /

We are committed to driving innovation and delivering transformative digital solutions that support our clients in achieving real impact and enable the sustainable growth of our organisation.

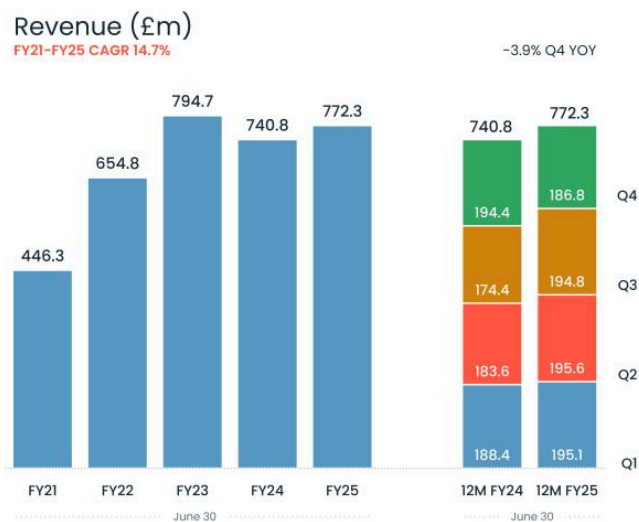
We focus on embedding AI in our operations, working closely with technology partners and reinforcing our customer-centric approach.

Environmental impact /

We care about our impact on the world and follow sound environmental practices to reduce our environmental footprint.

02 Financials

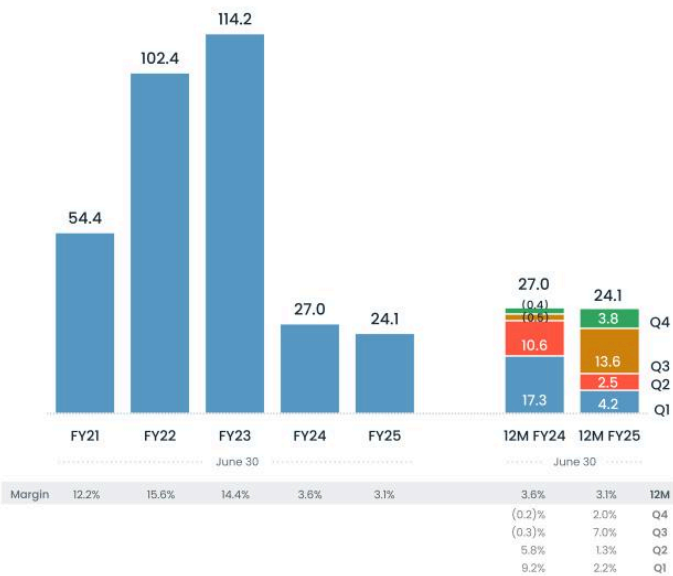
Revenue



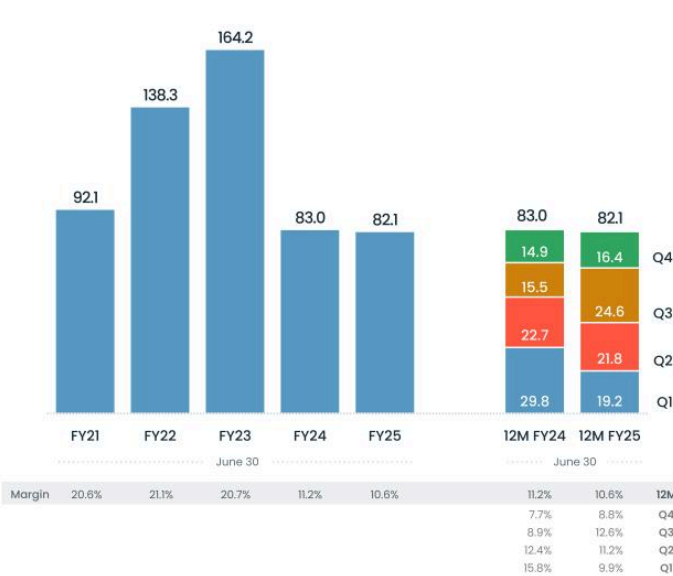
Over the last five fiscal years, 90.7% of our revenue each fiscal year, on average, came from customers who purchased services from us during the prior fiscal year.

Profitability

Profit before tax (£m)



Adjusted profit before tax (£m)*



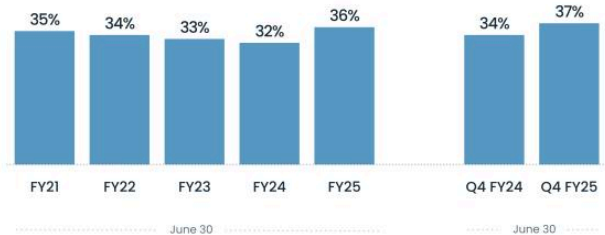
* See page 26 for reconciliation of IFRS to Non-IFRS metrics

Number & spend of clients

Total no. of clients and with revenue > £1m*



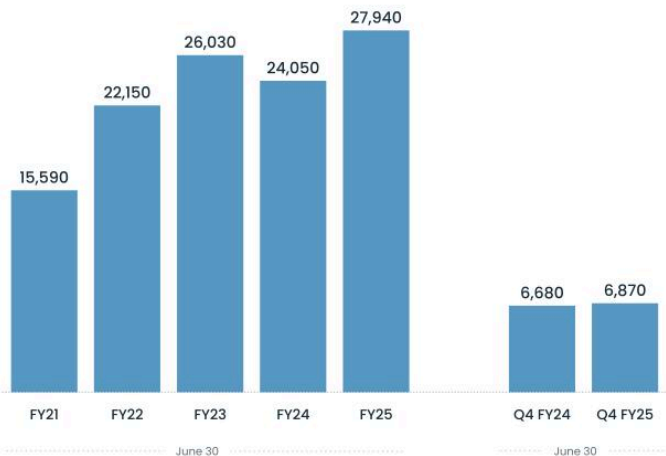
Top 10 clients (% of total revenue)



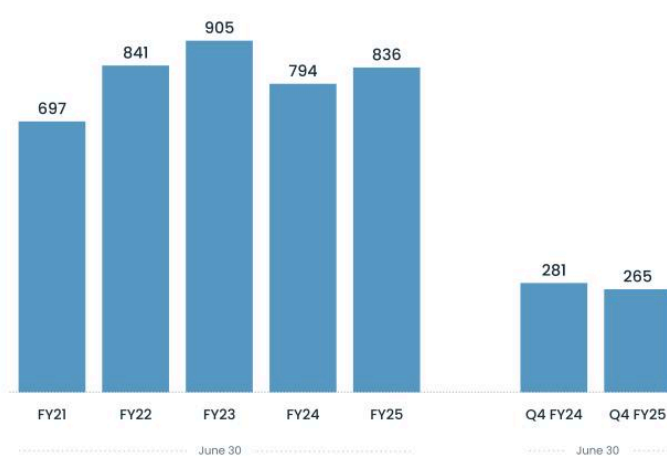
*Calculated on a 12-month rolling basis.

Number & spend of clients

Top 10 clients – average spend (£000s)

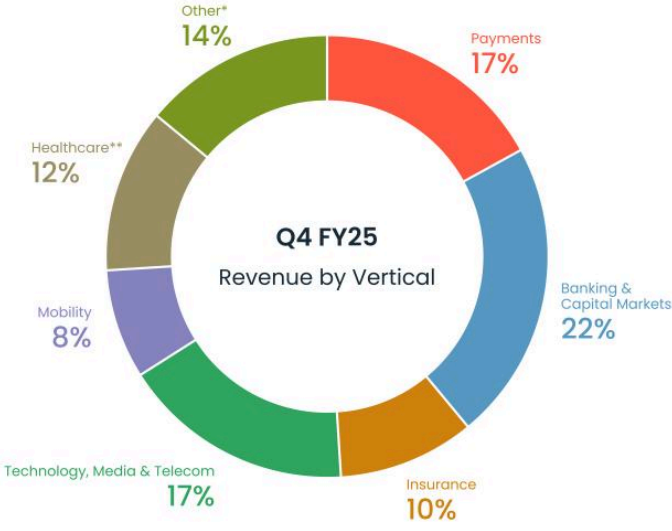
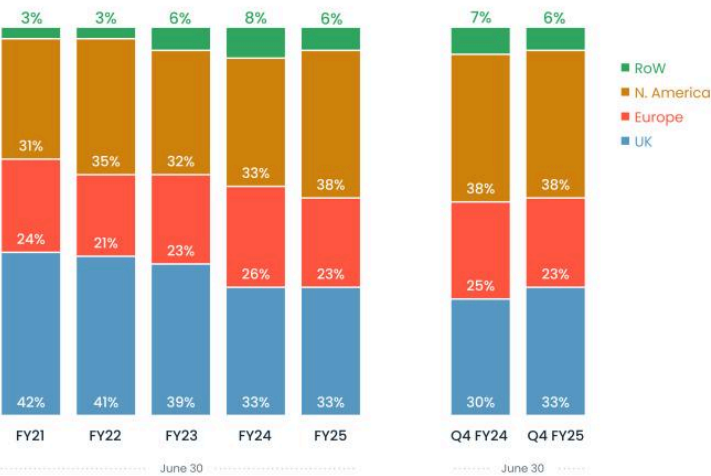


Remaining clients – average spend (£000s)



Geography & Industry verticals

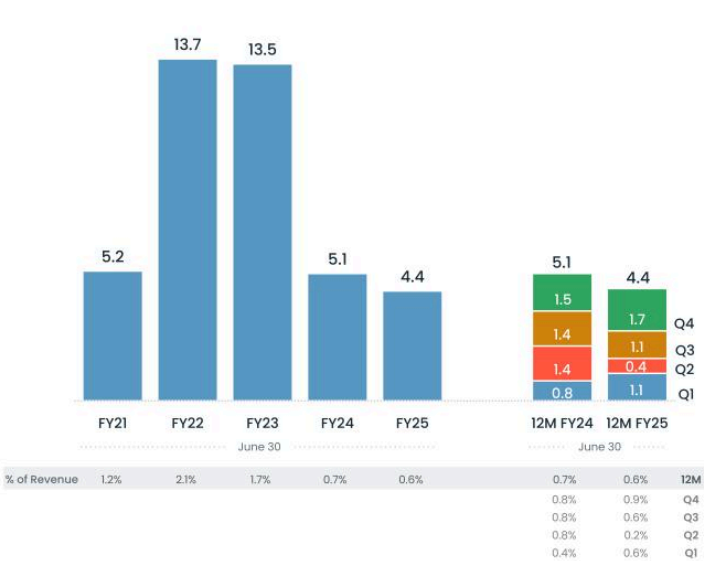
Revenue by Region



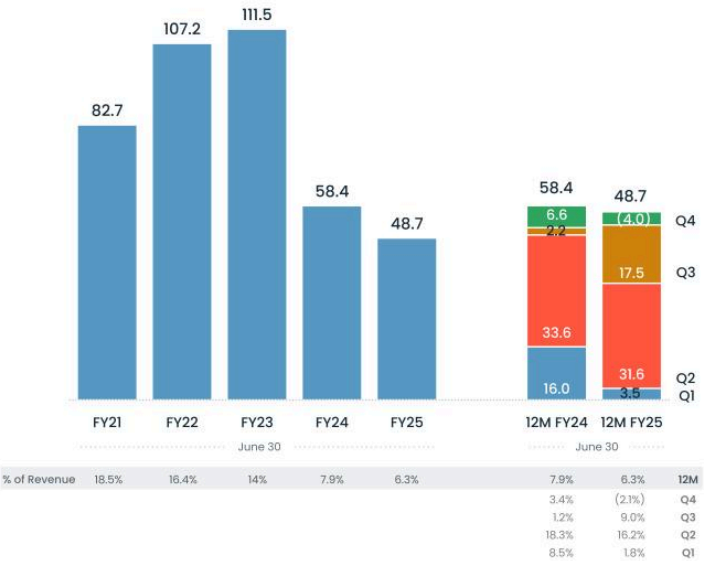
* Other includes consumer products, natural resources, services, and retail verticals
**Healthcare vertical broken out of what was historically reported as Other

CAPEX & Adjusted FCF

Capital expenditures (£m)



Adjusted free cash flow (£m)*



* See page 26 for reconciliation of IFRS to Non-IFRS metrics

03 Appendix

IFRS to Non-IFRS reconciliation

						THREE MONTHS ENDED JUNE 30	
	2021	2022	2023	2024	2025	2024	2025
Reconciliation of Revenue Growth / (Decline) at Constant Currency to Revenue Growth / (Decline) as Reported under IFRS							
Revenue Growth / (Decline) as Reported under IFRS	27.2 %	46.7 %	21.4 %	(6.8)%	4.3 %	2.4 %	(3.9)%
Impact of foreign exchange rate fluctuations	2.4 %	0.9 %	(4.8)%	2.3 %	2.0 %	1.1 %	3.2 %
Revenue Growth / (Decline) at Constant Currency Including Worldpay Captive	29.6 %	47.6 %	16.6 %	(4.5)%	6.3 %	3.5 %	(0.7)%
Impact of Worldpay Captive	0.8 %	—	—	—	—	—	—
Proforma Revenue Growth / (Decline) Rate at Constant Currency Excluding Worldpay Captive	30.4 %	47.6 %	16.6 %	(4.5)%	6.3 %	3.5 %	(0.7)%
Revenue	446,298	654,757	794,733	740,756	772,255	194,418	186,776
Reconciliation of Adjusted Profit Before Tax and Adjusted Profit for the Period							
£ in 000s							
Profit / (Loss) before Tax	54,368	102,379	114,163	26,980	24,113	(409)	3,799
Adjustments:							
Share based compensation expense	24,427	35,005	31,058	34,678	32,045	4,938	3,859
Amortization of acquired intangible assets	6,725	10,823	12,270	14,980	21,577	5,050	5,341
Foreign currency exchange (gains) / losses, net	6,546	(9,944)	10,729	2,233	3,727	(631)	2,281
Restructuring costs	—	—	6,588	11,645	6,539	4,386	1,045
Exceptional property charges	—	—	—	1,925	—	1,925	—
Fair value movement of contingent consideration	—	—	(10,613)	(9,486)	(5,880)	(336)	83
Total Adjustments	37,698	35,884	50,032	55,975	58,008	15,330	12,609
Adjusted Profit Before Tax	92,066	138,263	164,195	82,955	82,121	14,921	16,408
Adjusted Profit Before Tax as a percentage of Revenue	20.6 %	21.1 %	20.7 %	11.2 %	10.6 %	7.7 %	8.8 %
Profit / (Loss) for the Period	43,450	83,093	94,163	17,122	21,212	(1,854)	1,168
Adjustments:							
Adjustments to profit before tax	37,698	35,884	50,032	55,975	58,008	15,330	12,609
Release of Romanian withholding tax	—	—	—	—	(3,800)	—	—
Tax impact of adjustments	(7,241)	(6,933)	(11,829)	(7,109)	(8,806)	(606)	(267)
Adjusted Profit for the Period	73,907	112,044	132,366	65,988	66,614	12,670	13,510
Reconciliation of Net Cash from Operating Activities to Adjusted Free Cash Flow							
Net Cash from Operating Activities	87,668	120,719	124,518	54,392	52,773	(239)	(2,308)
Adjustments:							
Grant received	228	139	494	707	274	(115)	—
Net purchases of non-current assets (tangibles and intangibles)	(5,236)	(13,695)	(13,487)	(5,140)	(4,364)	(1,480)	(1,687)
Settlement of COC bonuses on acquisition	—	—	—	8,442	—	8,442	—
Adjusted Free Cash Flow	82,660	107,163	111,525	58,401	48,683	6,608	(3,995)
Adjusted Free Cash Flow as a percentage of Revenue	18.5 %	16.4 %	14.0 %	7.9 %	6.3 %	3.4 %	(2.1)%



